

Registered number  
04496738

Paul French Salon Limited

Abbreviated Accounts

31 July 2008

MONDAY



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11/05/2009

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COMPANIES HOUSE

**Paul French Salon Limited**  
**Abbreviated Balance Sheet**  
**as at 31 July 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Intangible assets	2	2,000	2,000
Tangible assets	3	4,903	6,732
		<u>6,903</u>	<u>8,732</u>
<b>Current assets</b>			
Stocks		1,386	1,144
Debtors		-	146
Cash at bank and in hand		1,960	3,360
		<u>3,346</u>	<u>4,650</u>
<b>Creditors: amounts falling due within one year</b>		(9,725)	(10,105)
<b>Net current liabilities</b>		<u>(6,379)</u>	<u>(5,455)</u>
<b>Net assets</b>		<u>524</u>	<u>3,277</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		523	3,276
<b>Shareholder's funds</b>		<u>524</u>	<u>3,277</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

*Paul French*

Mr Paul French  
Director

Approved by the board on 23 April 2009

**Paul French Salon Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing Balance
Land and Buildings	20% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**2 Intangible fixed assets**

£

**Cost**

At 1 August 2007

2,000

**Net book value**

At 31 July 2008

2,000

**3 Tangible fixed assets**

£

**Cost**

At 1 August 2007

19,700

At 31 July 2008

19,700

**Depreciation**

At 1 August 2007

12,968

Charge for the year

1,829

At 31 July 2008

14,797

**Net book value**

At 31 July 2008

4,903

At 31 July 2007

6,732

**4 Share capital**

**2008**

**2007**

**Paul French Salon Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2008**

Authorised:

Ordinary shares of £1 each

£	£
<u>1,000</u>	<u>1,000</u>

**2008**  
£

**2007**  
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

<u>1</u>	<u>1</u>
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