

Registered number
04496738

Paul French Salon Limited

Abbreviated Accounts

31 July 2006



Paul French Salon Limited
Abbreviated Balance Sheet
as at 31 July 2006

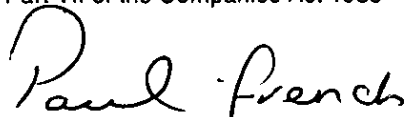
	Notes	2006 £	2005 £
Fixed assets			
Intangible assets	2	2,000	2,000
Tangible assets	3	<u>8,671</u>	<u>4,229</u>
		10,671	6,229
Current assets			
Stocks		1,828	1,810
Cash at bank and in hand		<u>287</u>	<u>1,662</u>
		2,115	3,472
Creditors: amounts falling due within one year		<u>(11,683)</u>	<u>(7,964)</u>
Net current liabilities		(9,568)	(4,492)
Net assets		<u>1,103</u>	<u>1,737</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		1,102	1,736
Shareholders' funds		<u>1,103</u>	<u>1,737</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Paul French
Director

Approved by the board on 22 March 2007

Paul French Salon Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% Reducing balance
Improvements	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Intangible fixed assets

£

Cost

At 1 August 2005	<u>2,000</u>
At 31 July 2006	<u>2,000</u>

Amortisation

At 31 July 2006	<u>-</u>
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Net book value

At 31 July 2006	<u>2,000</u>
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Paul French Salon Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2006

At 31 July 2005			<u>2,000</u>	
3 Tangible fixed assets			£	
Cost				
At 1 August 2005			12,326	
Additions			7,057	
			<u>19,383</u>	
At 31 July 2006				
Depreciation				
At 1 August 2005			8,097	
Charge for the year			2,615	
			<u>10,712</u>	
At 31 July 2006				
Net book value				
At 31 July 2006			<u>8,671</u>	
At 31 July 2005			<u>4,229</u>	
4 Share capital			2006	2005
			£	£
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>