

Registered number
04496738

Paul French Salon Ltd

Abbreviated Accounts

31 July 2003



Paul French Salon Ltd
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of Paul French Salon Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2003, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Lemmer Lawrenson Ashton
Accountants & Taxation Consultants

105 Duke Street
Barrow-in-Furness
Cumbria
LA14 1RH

12 February 2004

Paul French Salon Ltd
Abbreviated Balance Sheet
as at 31 July 2003

	Notes	2003 £
Fixed assets		
Intangible assets	2	2,000
Tangible assets	3	3,784
		5,784
Current assets		
Stocks		1,524
Cash at bank and in hand		1,660
		3,184
Creditors: amounts falling due within one year		(8,815)
Net current liabilities		(5,631)
Net assets		<u>153</u>
Capital and reserves		
Called up share capital	4	1
Profit and loss account		152
Shareholders' funds		<u>153</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

x *Paul French*

Mr Paul French
 Director

Approved by the board on 12 February 2004

Paul French Salon Ltd
Notes to the Abbreviated Accounts
for the period ended 31 July 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Paul French Salon Ltd
Notes to the Abbreviated Accounts
for the period ended 31 July 2003

2 Intangible fixed assets			£
Cost			
Additions			2,000
At 31 July 2003			<u>2,000</u>
Amortisation			
At 31 July 2003			<u>-</u>
Net book value			
At 31 July 2003			<u>2,000</u>
3 Tangible fixed assets			£
Cost			
Additions			8,969
At 31 July 2003			<u>8,969</u>
Depreciation			
At 26 July 2002			3,924
Charge for the period			1,261
At 31 July 2003			<u>5,185</u>
Net book value			
At 31 July 2003			<u>3,784</u>
At 25 July 2002			<u>(3,924)</u>
4 Share capital			2003
			£
Authorised:			
Ordinary shares of £1 each			<u>1,000</u>
	2003	2002	2003
	No	No	£
Allotted, called up and fully paid:			
Ordinary shares of £1 each	<u>1</u>	-	<u>1</u>