

Register

Registration number 4572627

Paul Leemark Finance Limited

Abbreviated accounts

for the year ended 31 May 2005



Paul Leemark Finance Limited

**Abbreviated balance sheet
as at 31 May 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		20,000		22,500
Tangible assets	2		1,757		2,065
			<u>21,757</u>		<u>24,565</u>
Current assets					
Debtors		125,468		79,281	
Cash at bank and in hand		2,250		4,174	
		<u>127,718</u>		<u>83,455</u>	
Creditors: amounts falling due within one year		<u>(112,098)</u>		<u>(79,185)</u>	
Net current assets			<u>15,620</u>		<u>4,270</u>
Total assets less current liabilities			37,377		28,835
Creditors: amounts falling due after more than one year			<u>(9,556)</u>		<u>(1,403)</u>
Net assets			<u><u>27,821</u></u>		<u><u>27,432</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			26,821		26,432
Shareholders' funds			<u><u>27,821</u></u>		<u><u>27,432</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Paul Leemark Finance Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 May 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2005 and

(c) that I acknowledge my responsibilities for:

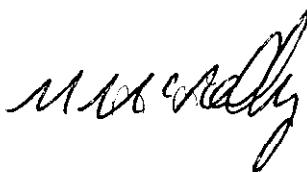
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 26 May 2006 and signed on its behalf by

Mark McNally
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Paul Leemark Finance Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2005**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance basis

Fixtures, fittings
and equipment - 15% reducing balance basis

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 June 2004	25,000	2,754	27,754
At 31 May 2005	25,000	2,754	27,754
Depreciation and Provision for diminution in value			
At 1 June 2004	2,500	689	3,189
Charge for year	2,500	308	2,808
At 31 May 2005	5,000	997	5,997
Net book values			
At 31 May 2005	20,000	1,757	21,757
At 31 May 2004	22,500	2,065	24,565

Paul Leemark Finance Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2005**

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3. Share capital	2005	2004
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>