Registered Number 03867417

PAUL JEFFERY LIMITED

Abbreviated Accounts

30 April 2015

PAUL JEFFERY LIMITED **Registered Number 03867417**

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	711	889
		711	889
Current assets			
Stocks		-	6,900
Debtors		-	243
Cash at bank and in hand		232,605	281,001
		232,605	288,144
Creditors: amounts falling due within one year		(26,274)	(53,346)
Net current assets (liabilities)		206,331	234,798
Total assets less current liabilities		207,042	235,687
Total net assets (liabilities)		207,042	235,687
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		206,942	235,587
Shareholders' funds		207,042	235,687

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 January 2016

And signed on their behalf by:
P Jeffrey, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Valuation information and policy
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 May 2014	1,878
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	1,878
Depreciation	
At 1 May 2014	989
Charge for the year	178
On disposals	-
At 30 April 2015	1,167
Net book values	
At 30 April 2015	711

At 30 April 2014	889

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	*£*
100 Ordinary shares of £1 each	100	100

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