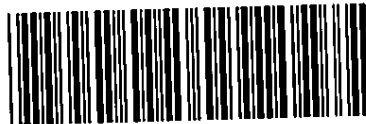


COMPANY REGISTRATION NUMBER 3867417

PAUL JEFFERY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2007

THURSDAY



A04T4XEM

A41

21/02/2008

334

COMPANIES HOUSE

PAUL JEFFERY LIMITED
ABBREVIATED BALANCE SHEET

30 APRIL 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>341</u>	<u>-</u>
		341	-
CURRENT ASSETS			
Stocks		19,350	3,550
Debtors		358	8,182
Cash at bank and in hand		<u>258,470</u>	<u>225,823</u>
		278,178	237,555
CREDITORS: Amounts falling due within one year		<u>24,242</u>	<u>14,869</u>
NET CURRENT ASSETS		253,936	222,686
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>254,277</u>	<u>222,686</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>254,177</u>	<u>222,586</u>
SHAREHOLDERS' FUNDS		<u>254,277</u>	<u>222,686</u>

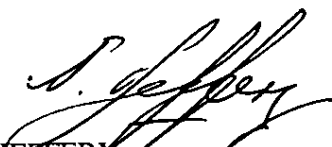
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 12 February 2008, and are signed on their behalf by


P JEFFERY

The notes on pages 2 to 3 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Over 5 years

All fixed assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 20% reducing balance

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PAUL JEFFERY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2007

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2006	25,000	–	25,000
Additions	<u>–</u>	<u>426</u>	<u>426</u>
At 30 April 2007	<u>25,000</u>	<u>426</u>	<u>25,426</u>
DEPRECIATION			
At 1 May 2006	25,000	–	25,000
Charge for year	<u>–</u>	<u>85</u>	<u>85</u>
At 30 April 2007	<u>25,000</u>	<u>85</u>	<u>25,085</u>
NET BOOK VALUE			
At 30 April 2007	<u>–</u>	<u>341</u>	<u>341</u>
At 30 April 2006	<u>–</u>	<u>–</u>	<u>–</u>

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>