

COMPANY REGISTRATION NUMBER 3867417

**PAUL JEFFERY LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2001**



**PAUL JEFFERY LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 2001**

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**PAUL JEFFERY LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**YEAR ENDED 31 OCTOBER 2001**

	Note	2001 £	2000 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		15,000	20,000
<b>CURRENT ASSETS</b>			
Stocks		4,500	7,825
Debtors		3,915	1,089
Cash at bank and in hand		97,998	34,575
		<u>106,413</u>	<u>43,489</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(28,621)</u>	<u>(25,303)</u>
<b>NET CURRENT ASSETS</b>		<u>77,792</u>	<u>18,186</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>92,792</u>	<u>38,186</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and Loss Account		92,692	38,086
<b>SHAREHOLDERS' FUNDS</b>		<u>92,792</u>	<u>38,186</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 24 July 2002 and are signed on their behalf by:

MR. P JEFFERY



MRS. A JEFFERY



The notes on pages 2 to 3 form part of these financial statements.

# PAUL JEFFERY LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31 OCTOBER 2001

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 5 years.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. FIXED ASSETS

	<b>Intangible Assets £</b>
<b>COST</b>	
At 1 November 2000 and 31 October 2001	<b><u>25,000</u></b>
<b>DEPRECIATION</b>	
At 1 November 2000	<b>5,000</b>
Charge for year	<b>5,000</b>
<b>At 31 October 2001</b>	<b><u>10,000</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2001</b>	<b><u>15,000</u></b>
At 31 October 2000	<b><u>20,000</u></b>

# PAUL JEFFERY LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31 OCTOBER 2001

### 3. SHARE CAPITAL

#### Authorised share capital:

	2001	2000
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital brought forward	100	—
Issue of ordinary shares	<u>—</u>	<u>100</u>
	<u>100</u>	<u>100</u>