

PAUL HUNT ELECTRICAL INSTALLATIONS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2004

Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford-Upon-Avon
Warwickshire
CV37 6YW



PAUL HUNT ELECTRICAL INSTALLATIONS LTD

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FOR THE YEAR ENDED 30 APRIL 2004

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PAUL HUNT ELECTRICAL INSTALLATIONS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2004

DIRECTORS: P L A Hunt
Mrs R K Hunt

SECRETARY: Mrs R K Hunt

REGISTERED OFFICE: 3 Cherry Street
Coten End
Warwick
CV34 4LR

REGISTERED NUMBER: 2590453 (England and Wales)

ACCOUNTANTS: Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford-Upon-Avon
Warwickshire
CV37 6YW

PAUL HUNT ELECTRICAL INSTALLATIONS LTD

ABBREVIATED BALANCE SHEET
30 APRIL 2004

	Notes	2004		2003	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		55,033		31,218
CURRENT ASSETS:					
Stocks		10,030		23,801	
Debtors		210,185		179,327	
Cash at bank and in hand		146,264		159,528	
		366,479		362,656	
CREDITORS: Amounts falling due within one year	3	147,689		126,318	
NET CURRENT ASSETS:			218,790		236,338
TOTAL ASSETS LESS CURRENT LIABILITIES:			273,823		267,556
CREDITORS: Amounts falling due after more than one year	3		12,965		-
			£260,858		£267,556
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Share premium			3,928		3,928
Profit and loss account			255,930		262,628
SHAREHOLDERS' FUNDS:			£260,858		£267,556

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

PAUL HUNT ELECTRICAL INSTALLATIONS LTD

ABBREVIATED BALANCE SHEET

30 APRIL 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'Paul Hunt', with a long horizontal stroke extending to the right.

P L A Hunt - Director

Approved by the Board on 5 August 2004

The notes form part of these abbreviated accounts

PAUL HUNT ELECTRICAL INSTALLATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

PAUL HUNT ELECTRICAL INSTALLATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2004

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2003	90,430
Additions	45,762
Disposals	(23,808)
	<hr/>
At 30 April 2004	112,384
	<hr/>
DEPRECIATION:	
At 1 May 2003	59,212
Charge for year	15,623
Eliminated on disposals	(17,484)
	<hr/>
At 30 April 2004	57,351
	<hr/>
NET BOOK VALUE:	
At 30 April 2004	55,033
	<hr/>
At 30 April 2003	31,218
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Hire purchase contracts	22,117	-
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

5. SECURITY GIVEN

Barclays Bank plc hold an unlimited debenture over the company's assets dated 30 April 1991 and registered 9 May 1991.