

PAUL HUNT ELECTRICAL INSTALLATIONS LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2002

Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford-Upon-Avon
Warwickshire
CV37 6YW



PAUL HUNT ELECTRICAL INSTALLATIONS LTD

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FOR THE YEAR ENDED 30 APRIL 2002

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PAUL HUNT ELECTRICAL INSTALLATIONS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2002

DIRECTORS: P L A Hunt
Mrs R K Hunt

SECRETARY: Mrs R K Hunt

REGISTERED OFFICE: 3 Cherry Street
Coten End
Warwick
CV34 4LR

REGISTERED NUMBER: 2590453 (England and Wales)

ACCOUNTANTS: Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford-Upon-Avon
Warwickshire
CV37 6YW

PAUL HUNT ELECTRICAL INSTALLATIONS LTD

ABBREVIATED BALANCE SHEET

30 APRIL 2002

		<u>2002</u>		<u>2001</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		39,252		64,760
CURRENT ASSETS:					
Stocks		15,046		17,180	
Debtors		151,233		186,433	
Cash at bank and in hand		119,790		94,793	
		<u>286,069</u>		<u>298,406</u>	
CREDITORS: Amounts falling due within one year	3	<u>134,780</u>		<u>178,955</u>	
NET CURRENT ASSETS:			<u>151,289</u>		<u>119,451</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>190,541</u>		<u>184,211</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>1,433</u>		<u>-</u>
			<u>£189,108</u>		<u>£184,211</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Share premium			3,928		3,928
Profit and loss account			184,180		179,283
SHAREHOLDERS' FUNDS:			<u>£189,108</u>		<u>£184,211</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

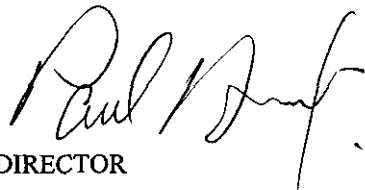
PAUL HUNT ELECTRICAL INSTALLATIONS LTD

ABBREVIATED BALANCE SHEET

30 APRIL 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'Paul Hunt', is written over the printed name 'Paul Hunt'.

- DIRECTOR

Approved by the Board on 12 September 2002

The notes form part of these financial statements

PAUL HUNT ELECTRICAL INSTALLATIONS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2001	133,299
Additions	519
Disposals	(33,146)
	<hr/>
At 30 April 2002	100,672
	<hr/>
DEPRECIATION:	
At 1 May 2001	68,542
Charge for year	12,040
Eliminated on disposals	(19,162)
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At 30 April 2002	61,420
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NET BOOK VALUE:	
At 30 April 2002	39,252
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At 30 April 2001	64,760
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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank overdrafts	-	20,427
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>