

Registration number 4513930

PAUL WILKINS PAINTING & DECORATING LIMITED

Abbreviated accounts

for the year ended 30 September 2010

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PAUL WILKINS PAINTING & DECORATING LIMITED

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PAUL WILKINS PAINTING & DECORATING LIMITED

**Accountants' report to the Board of Directors on the
unaudited financial statements of PAUL WILKINS PAINTING & DECORATING LIMITED**

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Critchley Cole & Co
Chartered Accountants

27 April 2011

20 Lansdown
Stroud
Glos

GL5 1BG

PAUL WILKINS PAINTING & DECORATING LIMITED

**Abbreviated balance sheet
as at 30 September 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		5,000		5,000
Tangible assets	2		8,335		11,102
			<u>13,335</u>		<u>16,102</u>
Current assets					
Stocks		150		200	
Debtors		3,930		3,508	
Cash at bank and in hand		4,652		2,327	
		<u>8,732</u>		<u>6,035</u>	
Creditors: amounts falling due within one year		<u>(18,039)</u>		<u>(17,938)</u>	
Net current liabilities			<u>(9,307)</u>		<u>(11,903)</u>
Total assets less current liabilities			4,028		4,199
Net assets			<u>4,028</u>		<u>4,199</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,928		4,099
Shareholders' funds			<u>4,028</u>		<u>4,199</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

PAUL WILKINS PAINTING & DECORATING LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 27 April 2011 and signed on its behalf by

P. Wilkins
Director



Registration number 4513930

The notes on pages 4 to 5 form an integral part of these financial statements.

PAUL WILKINS PAINTING & DECORATING LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value of sales made during the year.

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance method
Motor vehicles	-	25% reducing balance method

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2009	5,000	11,750	16,750
At 30 September 2010	5,000	11,750	16,750
Depreciation and			
At 1 October 2009	-	648	648
Charge for year	-	2,767	2,767
At 30 September 2010	-	3,415	3,415
Net book values			
At 30 September 2010	5,000	8,335	13,335
At 30 September 2009	5,000	11,102	16,102

PAUL WILKINS PAINTING & DECORATING LIMITED

**Notes to the abbreviated financial statements
for the year ended 30 September 2010**

continued

3. Share capital	2010 £	2009 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>