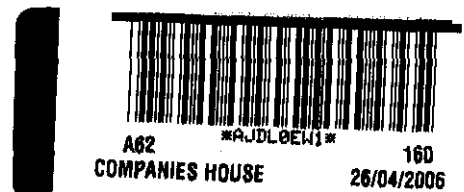


Registration number 4513930

PAUL WILKINS PAINTING & DECORATING LIMITED

Abbreviated accounts

for the year ended 30 September 2005



PAUL WILKINS PAINTING & DECORATING LIMITED

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PAUL WILKINS PAINTING & DECORATING LIMITED

**Accountants' report on the unaudited financial statements to the directors of
PAUL WILKINS PAINTING & DECORATING LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Critchley Cole & Co
Chartered Accountants
20 Lansdown
Stroud
Glos**

GL5 1BG

Date: 17 March 2006

PAUL WILKINS PAINTING & DECORATING LIMITED

**Abbreviated balance sheet
as at 30 September 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		5,000		5,000
Tangible assets	2		8,070		5,430
			<u>13,070</u>		<u>10,430</u>
Current assets					
Stocks		725		850	
Debtors		439		245	
Cash at bank and in hand		1,174		1,883	
		<u>2,338</u>		<u>2,978</u>	
Creditors: amounts falling due within one year		<u>(11,780)</u>		<u>(10,057)</u>	
Net current liabilities			<u>(9,442)</u>		<u>(7,079)</u>
Total assets less current liabilities			3,628		3,351
Creditors: amounts falling due after more than one year			<u>(5,063)</u>		<u>(2,375)</u>
Net (liabilities)/assets			<u><u>(1,435)</u></u>		<u><u>976</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(1,535)</u>		<u>876</u>
Shareholders' funds			<u><u>(1,435)</u></u>		<u><u>976</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

PAUL WILKINS PAINTING & DECORATING LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 17 March 2006 and signed on its behalf by

P. Wilkins
Director

A handwritten signature in black ink, appearing to read 'P. Wilkins', followed by a small cross-like mark.

The notes on pages 4 to 5 form an integral part of these financial statements.

PAUL WILKINS PAINTING & DECORATING LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value of sales made during the year.

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% straight line
Motor vehicles	-	25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

PAUL WILKINS PAINTING & DECORATING LIMITED

**Notes to the abbreviated financial statements
for the year ended 30 September 2005**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2004	10,000	8250	8250
Additions	5000	20,000	5000
Disposals	-	(16,000)	(16,000)
At 30 September 2005	<u>5000</u>	<u>8250</u>	<u>13250</u>
Depreciation and			
At 1 October 2004	-	1,038	1,038
On disposals	-	(5,500)	(5,500)
Charge for year	-	1,782	1,782
At 30 September 2005	<u>-</u>	<u>(2,680)</u>	<u>(2,680)</u>
Net book value			
At 30 September 2005	<u>-</u>	<u>5430</u>	<u>5,430</u>
At 30 September 2004	10,000	<u>7212</u>	<u>17,212</u>
 3. Share capital		2005	2004
		£	£
Authorised			
100,000 Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
 Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>