

Registration number 4513930

**PAUL WILKINS PAINTING & DECORATING LIMITED**

Abbreviated accounts

for the year ended 30 September 2004

6



**PAUL WILKINS PAINTING & DECORATING LIMITED**

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**PAUL WILKINS PAINTING & DECORATING LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
PAUL WILKINS PAINTING & DECORATING LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Critchley Cole & Co**  
**Chartered Accountants**  
**20 Lansdown**  
**Stroud**  
**Glos**

**GL5 1BG**

**Date: 30 April 2005**

**PAUL WILKINS PAINTING & DECORATING LIMITED**

**Abbreviated balance sheet  
as at 30 September 2004**

	Notes	2004		2003	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		5,000		5,000
Tangible assets	2		5,430		7,212
			<u>10,430</u>		<u>12,212</u>
<b>Current assets</b>					
Stocks		850		200	
Debtors		245		236	
Cash at bank and in hand		1,883		2,637	
		<u>2,978</u>		<u>3,073</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(10,057)</u>		<u>(10,087)</u>	
<b>Net current liabilities</b>			<u>(7,079)</u>		<u>(7,014)</u>
<b>Total assets less current liabilities</b>			3,351		5,198
<b>Creditors: amounts falling due after more than one year</b>			<u>(2,375)</u>		<u>(3,875)</u>
<b>Net assets</b>			<u>976</u>		<u>1,323</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			876		1,223
<b>Shareholders' funds</b>			<u>976</u>		<u>1,323</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**PAUL WILKINS PAINTING & DECORATING LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 September 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30 April 2005 and signed on its behalf by

P. Wilkins  
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

## PAUL WILKINS PAINTING & DECORATING LIMITED

### Notes to the abbreviated financial statements for the year ended 30 September 2004

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### 1.2. Turnover

Turnover represents the total invoice value of sales made during the year.

##### 1.3. Goodwill

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% straight line
Motor vehicles	-	25% straight line

##### 1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### 1.6. Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

Stock and work in progress are valued at the lower of cost and net realisable value.

**PAUL WILKINS PAINTING & DECORATING LIMITED**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2004**

..... continued

2. Fixed assets	Tangible fixed assets £	Total £
<b>Cost</b>		
At 1 October 2003	8250	8250
At 30 September 2004	8250	13250
<b>Depreciation and</b>		
At 1 October 2003	1,038	1,038
Charge for year	1,782	1,782
At 30 September 2004	2,820	2,820
<b>Net book value</b>		
At 30 September 2004	5430	5,430
At 30 September 2003	7212	7,212
 3. Share capital	 <b>2004</b>	 <b>2003</b>
	£	£
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	100,000	100,000
 <b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100