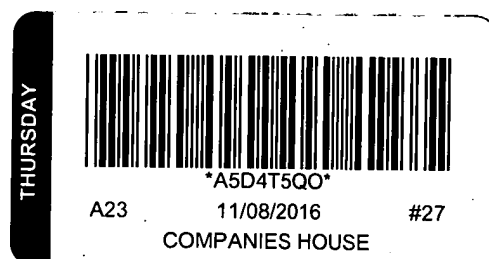


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

PAUL WHITE HOLDINGS LIMITED

" AMENDED "



PAUL WHITE HOLDINGS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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PAUL WHITE HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: P White

REGISTERED OFFICE: The Orchard
Willian Road
Hitchin
Hertfordshire
SG4 0LX

REGISTERED NUMBER: 07975459 (England and Wales)

ACCOUNTANTS: Cox & Co. (Accountancy) Limited
Chartered Accountants
The Granary
High Street
Turvey
Bedford
Bedfordshire
MK43 8DB

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	14,800	22,200
Investments	3	570	491
		<u>15,370</u>	<u>22,691</u>
CURRENT ASSETS			
Stocks		40,750	-
Debtors		825,289	519,794
Cash at bank		8,564	97,331
		<u>874,603</u>	<u>617,125</u>
CREDITORS			
Amounts falling due within one year		566,650	506,635
		<u>566,650</u>	<u>506,635</u>
NET CURRENT ASSETS		<u>307,953</u>	<u>110,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>323,323</u>	<u>133,181</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		323,223	133,081
		<u>323,323</u>	<u>133,181</u>
SHAREHOLDERS' FUNDS		<u>323,323</u>	<u>133,181</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 August 2016 and were signed by:



P White - Director

PAUL WHITE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Paul White Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	37,000
AMORTISATION	
At 1 April 2015	14,800
Amortisation for year	7,400
At 31 March 2016	22,200
NET BOOK VALUE	
At 31 March 2016	14,800
At 31 March 2015	22,200

PAUL WHITE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	491
Additions	84
Disposals	(5)
	<hr/>
At 31 March 2016	570
	<hr/>
NET BOOK VALUE	
At 31 March 2016	570
	<hr/> <hr/>
At 31 March 2015	491
	<hr/> <hr/>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries

Strata Logistics Ltd (formerly NDS Logistics Ltd)

Nature of business: Recruitment

	%
Class of shares:	holding
Ordinary	75.00

Contract Resource Solutions Ltd

Nature of business: Recruitment

	%
Class of shares:	holding
Ordinary	51.00

Complete Composite Systems Ltd

Nature of business: Recruitment

	%
Class of shares:	holding
Ordinary	52.00

Nationwide Drivers Ltd

Nature of business: Recruitment

	%
Class of shares:	holding
Ordinary	52.00

	2016	2015
	£	£
Aggregate capital and reserves	590,232	354,678
Profit for the year	444,929	520,039
	<hr/> <hr/>	<hr/> <hr/>

PAUL WHITE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. FIXED ASSET INVESTMENTS - continued

Associated companies

Alpha Drivers Ltd

Nature of business: Recruitment

Class of shares:	%
Ordinary	holding 20.00

Alpha Drivers Ltd is in liquidation.

Leaf Recruitment Ltd

Nature of business: Recruitment

Class of shares:	%
Ordinary	holding 20.00

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100