

REGISTERED NUMBER: 07321401 (England and Wales)

Financial Statements for the Year Ended 31 July 2018

for

PB Specialist Installations and Repairs
Ltd

Contents of the Financial Statements
for the Year Ended 31 July 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	6

PB Specialist Installations and Repairs
Ltd

Company Information
for the Year Ended 31 July 2018

DIRECTORS:

P Belcher
Mrs A Belcher

SECRETARY:

REGISTERED OFFICE:

1 Tirrold Way
Wantage
Oxfordshire
OX12 7DL

REGISTERED NUMBER:

07321401 (England and Wales)

ACCOUNTANTS:

Westell Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

PB Specialist Installations and Repairs
Ltd (Registered number: 07321401)

Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		5,125		5,070
CURRENT ASSETS					
Stocks		6,846		5,127	
Debtors	5	7,131		10,234	
Cash at bank		<u>1</u>		<u>1</u>	
		13,978		15,362	
CREDITORS					
Amounts falling due within one year	6	<u>17,628</u>		<u>18,489</u>	
NET CURRENT LIABILITIES			<u>(3,650)</u>		<u>(3,127)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,475		1,943
PROVISIONS FOR LIABILITIES			<u>974</u>		<u>997</u>
NET ASSETS			<u><u>501</u></u>		<u><u>946</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>499</u>		<u>944</u>
SHAREHOLDERS' FUNDS			<u><u>501</u></u>		<u><u>946</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

PB Specialist Installations and Repairs
Ltd (Registered number: 07321401)

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2019 and were signed on its behalf by:

P Belcher - Director

Mrs A Belcher - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

PB Specialist Installations and Repairs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2017	9,179
Additions	<u>1,344</u>
At 31 July 2018	<u>10,523</u>
DEPRECIATION	
At 1 August 2017	4,109
Charge for year	<u>1,289</u>
At 31 July 2018	<u>5,398</u>
NET BOOK VALUE	
At 31 July 2018	<u>5,125</u>
At 31 July 2017	<u>5,070</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	31.7.17
	£	£
Trade debtors	1,511	9,123
Other debtors	<u>5,620</u>	<u>1,111</u>
	<u>7,131</u>	<u>10,234</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	31.7.17
	£	£
Bank loans and overdrafts	510	435
Taxation and social security	8,540	9,185
Other creditors	<u>8,578</u>	<u>8,869</u>
	<u>17,628</u>	<u>18,489</u>

PB Specialist Installations and Repairs
Ltd

Report of the Accountants to the Directors of
PB Specialist Installations and Repairs
Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2018 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Westell Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.