

Registered number: 04704772

Paul Storr Joinery Ltd

ACCOUNTS

FOR THE YEAR ENDED 31/03/2020

Prepared By:

Greenhalgh Johnson Ltd

Accountants and Tax Advisers

22 High Street

Burgh le Marsh

Skegness

Lincolnshire

PE24 5EP

ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

DIRECTORS

Paul Storr

SECRETARY

Heather Storr

REGISTERED OFFICE

Chiselwood

Farlesthorne Road

Alford

Lincolnshire

LN13 9PS

COMPANY DETAILS

Private company limited by shares registered in EW -
England and Wales, registered number 04704772

BANKERS

Lloyds TSB

ACCOUNTANTS

Greenhalgh Johnson Ltd

Accountants and Tax Advisers

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BALANCE SHEET AT 31/03/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	2	6,603	937
CURRENT ASSETS			
Stock		200	250
Debtors	4	12,404	10,036
Cash at bank and in hand		<u>15,259</u>	<u>9,546</u>
		27,863	19,832
CREDITORS: Amounts falling due within one year	5	<u>7,520</u>	<u>4,076</u>
NET CURRENT ASSETS		<u>20,343</u>	<u>15,756</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,946	16,693
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>1,255</u>	<u>123</u>
NET ASSETS		<u>25,691</u>	<u>16,570</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account		<u>25,690</u>	<u>16,569</u>
SHAREHOLDERS' FUNDS		<u>25,691</u>	<u>16,570</u>

For the year ending 31/03/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 02/07/2020 and signed on their behalf by

.....
Paul Storr
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting FRS

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
Cost			
At 01/04/2019	10,337	1,838	12,175
Additions	7,953	-	7,953
Disposals	(4,700)	-	(4,700)
At 31/03/2020	<u>13,590</u>	<u>1,838</u>	<u>15,428</u>
Depreciation			
At 01/04/2019	9,789	1,449	11,238
Disposals	(4,617)	-	(4,617)
For the year	<u>2,106</u>	<u>98</u>	<u>2,204</u>
At 31/03/2020	<u>7,278</u>	<u>1,547</u>	<u>8,825</u>
Net Book Amounts			
At 31/03/2020	<u>6,312</u>	<u>291</u>	<u>6,603</u>
At 31/03/2019	<u>548</u>	<u>389</u>	<u>937</u>

3. STOCK

	2020	2019
	£	£
Stock comprises:		
Stock	<u>200</u>	<u>250</u>
	<u>200</u>	<u>250</u>

4. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year		
Trade debtors	1,563	712
CIS Refundable	8,808	8,824
Prepayments	533	-
Accrued income	<u>1,500</u>	<u>500</u>
	<u>12,404</u>	<u>10,036</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	4,554	2,790
Directors current account	1,706	98
Trade creditors	48	32
Accruals	<u>1,212</u>	<u>1,156</u>
	<u>7,520</u>	<u>4,076</u>

6. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	1	1

7. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred taxation	<u>1,255</u>	<u>123</u>
	<u>1,255</u>	<u>123</u>

8. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

9. CONTROLLING PARTY

The Director is considered to be the ultimate controlling party by virtue of his ability to act in concert in respect of the operational and financial policies of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.