Abbreviated Accounts for the Year Ended 31 March 2008

for

Paul Mitchell Design Limited

TUESDAY

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Company Information for the Year Ended 31 March 2008

DIRECTORS:

P J Mitchell

S E Mitchell

SECRETARY

S E Mitchell

REGISTERED OFFICE:

The Courtyard 73A High Street Burnham

Buckinghamshire

SL1 7JX

REGISTERED NUMBER

03525296 (England and Wales)

ACCOUNTANTS:

HBF

Chartered Certified Accountants

P O Box 356 Great Missenden Buckinghamshire

HP16 9SE

Abbreviated Balance Sheet 31 March 2008

		31 3 08		31 3 07	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		12,000		14,000
Tangible assets	3		86		<u>2,242</u>
			12,086		16,242
CURRENT ASSETS					
Debtors		28,236		27,213	
Cash at bank and in hand		8,833		34,041	
		37,069		61,254	
CREDITORS					
Amounts falling due within one year		31,239		29,680	
NET CURRENT ASSETS			5,830		31,574
TOTAL ASSETS LESS CURRENT					
LIABILITIES			<u>17,916</u>		47,816
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			17,716		47,616
SHAREHOLDERS' FUNDS			17,916		47,816
SHAREHOLDERS' FUNDS			17,916 =====		47,8 ———

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 4 July 2008 and were signed on its behalf by

P J Mitchell - Director

Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

The pension costs charged in the financial statements represent the contribution payable by the company during the year

2 INTANGIBLE FIXED ASSETS

	Total £
COST At 1 April 2007 and 31 March 2008	20,000
AMORTISATION At 1 April 2007 Charge for year	6,000 2,000
At 31 March 2008	8,000
NET BOOK VALUE At 31 March 2008	12,000
At 31 March 2007	14,000

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2008

3	TANGIBLE FIXE	D ASSETS			Total
	COST				£
	At 1 April 2007				13,503
	Additions				102
	At 31 March 20	008			13,605
	DEPRECIATION	1			
	At 1 April 2007				11,261
	Charge for ye	ar			2,258
	At 31 March 2	008			13,519
	NET BOOK VAI	LUE			
	At 31 March 2	800			86
	At 31 March 2	007			2,242
4	CALLED UP SHA	ARE CAPITAL			
	Authorised				
	Number	Class	Nominal	31 3 08	31 3 07
			value	£	£
	1,000	Ordinary	£1	1,000	1,000
	Allotted, issue	d and fully paid			
	Number	Class	Nominal	31 3 08	31 3 07
			value	£	£
	200	Ordinary	£1	200	