

Unaudited Financial Statements
for the Year Ended 30 September 2019
for
Pd Contract Services Limited

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for the Year Ended 30 September 2019

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Pd Contract Services Limited
Company Information
for the Year Ended 30 September 2019

DIRECTOR: M Dickens

REGISTERED OFFICE: CFC House
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

REGISTERED NUMBER: 06694551 (England and Wales)

ACCOUNTANTS: Camplejohn Rowan
CFC House
Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

Pd Contract Services Limited (Registered number: 06694551)

Balance Sheet
30 September 2019

	Notes	30.9.19 £	30.9.18 £
FIXED ASSETS			
Tangible assets	4	11,297	15,064
CURRENT ASSETS			
Debtors	5	167,126	107,991
Cash at bank		<u>1</u>	<u>-</u>
		167,127	107,991
CREDITORS			
Amounts falling due within one year	6	<u>(207,439)</u>	<u>(205,410)</u>
NET CURRENT LIABILITIES		<u>(40,312)</u>	<u>(97,419)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(29,015)	(82,355)
CREDITORS			
Amounts falling due after more than one year	7	(1,988)	(5,663)
PROVISIONS FOR LIABILITIES		<u>(1,678)</u>	<u>-</u>
NET LIABILITIES		<u>(32,681)</u>	<u>(88,018)</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>(32,691)</u>	<u>(88,028)</u>
SHAREHOLDERS' FUNDS		<u>(32,681)</u>	<u>(88,018)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 May 2020 and were signed by:

M Dickens - Director

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. STATUTORY INFORMATION

Pd Contract Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2018 and 30 September 2019	<u>12,514</u>	<u>1,770</u>	<u>26,945</u>	<u>3,933</u>	<u>45,162</u>
DEPRECIATION					
At 1 October 2018	10,049	1,078	16,019	2,952	30,098
Charge for year	<u>617</u>	<u>173</u>	<u>2,732</u>	<u>245</u>	<u>3,767</u>
At 30 September 2019	<u>10,666</u>	<u>1,251</u>	<u>18,751</u>	<u>3,197</u>	<u>33,865</u>
NET BOOK VALUE					
At 30 September 2019	<u>1,848</u>	<u>519</u>	<u>8,194</u>	<u>736</u>	<u>11,297</u>
At 30 September 2018	<u>2,465</u>	<u>692</u>	<u>10,926</u>	<u>981</u>	<u>15,064</u>

Assets held under hire purchase agreements had a Net Book Value at the year end of £7,507 (2018: £10,009).
Depreciation charged on these assets during the year was £2,502 (2018: £3,336).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade debtors	834	3,654
Amounts recoverable on contract	68,906	39,722
Other debtors	64,615	64,615
Directors' current accounts	<u>32,771</u>	<u>-</u>
	<u>167,126</u>	<u>107,991</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Bank loans and overdrafts	67,091	82,726
Hire purchase contracts	3,675	3,675
Trade creditors	63,452	42,984
Tax	1,257	-
Social security and other taxes	25,950	21,120
VAT	25,059	13,983
Other creditors	14,505	24,316
Directors' current accounts	-	12,606
Accrued expenses	<u>6,450</u>	<u>4,000</u>
	<u>207,439</u>	<u>205,410</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.19 £	30.9.18 £
Hire purchase contracts	<u>1,988</u>	<u>5,663</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.19	30.9.18
	£	£
Hire purchase contracts	<u>5,663</u>	<u>9,338</u>

The hire purchase creditors are secured against the assets involved.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is M Dickens.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.