

PDQ SERVICES (MIDLANDS) LIMITED

Unaudited Financial Statements for the Year Ended 31 December 2017

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for the Year Ended 31 December 2017**

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PDQ SERVICES (MIDLANDS) LIMITED

Company Information
for the Year Ended 31 December 2017

DIRECTORS:

D.W. Berrigan
P. Mitic

REGISTERED OFFICE:

Ham Green Farm
Brookhouse Lane
Ham Green
Redditch
Worcestershire
B97 5PR

REGISTERED NUMBER:

06772675 (England and Wales)

ACCOUNTANTS:

Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

PDQ SERVICES (MIDLANDS) LIMITED (REGISTERED NUMBER: 06772675)

Balance Sheet
31 December 2017

		2017	2016
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	4,772	6,273
CURRENT ASSETS			
Stocks		300	300
Debtors	6	21,696	26,862
Cash at bank		12,303	3,102
		<u>34,299</u>	<u>30,264</u>
CREDITORS			
Amounts falling due within one year	7	<u>(52,719)</u>	<u>(44,464)</u>
NET CURRENT LIABILITIES		<u>(18,420)</u>	<u>(14,200)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(13,648)</u>	<u>(7,927)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(13,748)</u>	<u>(8,027)</u>
SHAREHOLDERS' FUNDS		<u>(13,648)</u>	<u>(7,927)</u>

The notes form part of these financial statements

Balance Sheet - continued
31 December 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2018 and were signed on its behalf by:

P. Mitic - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

PDQ Services (Midlands) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The accounts are prepared on the going concern basis on the assumption that the company's creditors, in particular the company's directors, continue to provide financial support to the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017 and 31 December 2017	<u>14,575</u>
DEPRECIATION	
At 1 January 2017	8,302
Charge for year	<u>1,501</u>
At 31 December 2017	<u>9,803</u>
NET BOOK VALUE	
At 31 December 2017	<u>4,772</u>
At 31 December 2016	<u>6,273</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	20,821	25,648
Other debtors	<u>875</u>	<u>1,214</u>
	<u>21,696</u>	<u>26,862</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	3,379	2,714
Taxation and social security	3,170	858
Other creditors	<u>46,170</u>	<u>40,892</u>
	<u>52,719</u>	<u>44,464</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.