

PDQ SERVICES (MIDLANDS) LIMITED

Unaudited Financial Statements

for the Year Ended 31 December 2016

**Contents of the Financial Statements
for the Year Ended 31 December 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

PDQ SERVICES (MIDLANDS) LIMITED

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

D.W. Berrigan
P. Mitic

REGISTERED OFFICE:

Ham Green Farm
Brookhouse Lane
Ham Green
Redditch
Worcestershire
B97 5PR

REGISTERED NUMBER:

06772675 (England and Wales)

ACCOUNTANTS:

Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

PDQ SERVICES (MIDLANDS) LIMITED (REGISTERED NUMBER: 06772675)

Balance Sheet
31 December 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	6,273	4,308
CURRENT ASSETS			
Stocks		300	300
Debtors	5	26,862	17,452
Cash at bank		3,102	-
		<u>30,264</u>	<u>17,752</u>
CREDITORS			
Amounts falling due within one year	6	<u>(44,464)</u>	<u>(44,792)</u>
NET CURRENT LIABILITIES		<u>(14,200)</u>	<u>(27,040)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(7,927)</u>	<u>(22,732)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	<u>(8,027)</u>	<u>(22,832)</u>
SHAREHOLDERS' FUNDS		<u>(7,927)</u>	<u>(22,732)</u>

The notes form part of these financial statements

Balance Sheet - continued
31 December 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2017 and were signed on its behalf by:

P. Mitic - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

PDQ Services (Midlands) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A small entities.

In preparing the accounts the directors have considered whether in applying the accounting policies required by FRS 102 Section 1A the restatement of comparative items was required. At the date of transition there were no restatements necessary.

The accounts are prepared on the going concern basis on the assumption that the company's creditors, in particular the company's directors, continue to provide financial support to the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2016	1,707	4,267	5,000	749	11,723
Additions	-	-	5,352	-	5,352
Disposals	-	-	(2,500)	-	(2,500)
At 31 December 2016	<u>1,707</u>	<u>4,267</u>	<u>7,852</u>	<u>749</u>	<u>14,575</u>
DEPRECIATION					
At 1 January 2016	1,059	3,263	2,344	749	7,415
Charge for year	129	201	1,651	-	1,981
Eliminated on disposal	-	-	(1,094)	-	(1,094)
At 31 December 2016	<u>1,188</u>	<u>3,464</u>	<u>2,901</u>	<u>749</u>	<u>8,302</u>
NET BOOK VALUE					
At 31 December 2016	<u>519</u>	<u>803</u>	<u>4,951</u>	<u>-</u>	<u>6,273</u>
At 31 December 2015	<u>648</u>	<u>1,004</u>	<u>2,656</u>	<u>-</u>	<u>4,308</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	25,648	16,008
Other debtors	<u>1,214</u>	<u>1,444</u>
	<u>26,862</u>	<u>17,452</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	-	4,400
Trade creditors	2,714	2,219
Taxation and social security	858	4,329
Other creditors	<u>40,892</u>	<u>33,844</u>
	<u>44,464</u>	<u>44,792</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2016 £	2015 £
Number:	Class:			
100	Ordinary		<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

8. RESERVES

	Retained earnings £
At 1 January 2016	(22,832)
Profit for the year	14,805
At 31 December 2016	<u>(8,027)</u>

9. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.