

**PDK CONSULTING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

H H Accountants Limited

Chartered Certified Accountants

Maple House Business Centre
23 Watergate Row
Chester
Cheshire
CH1 2LE

PDK Consulting Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2017

Contents

| | Page |
|-----------------------------------|-------------|
| Balance Sheet | 1 |
| Notes to the Financial Statements | 2—3 |

PDK Consulting Ltd
Balance Sheet
As at 31 December 2017

Registered number: 06728863

| | | 2017 | | 2016 | |
|---|-------|-----------------|----------------|-----------------|----------------|
| | Notes | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 315,000 | | 315,000 | |
| Cash at bank and in hand | | 17,747 | | 19,120 | |
| | | <u>332,747</u> | | <u>334,120</u> | |
| Creditors: Amounts Falling Due Within One Year | 5 | <u>(2,301)</u> | | <u>(5,281)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>330,446</u> | | <u>328,839</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>330,446</u> | | <u>328,839</u> |
| NET ASSETS | | | <u>330,446</u> | | <u>328,839</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 100 | | 100 |
| Profit and Loss Account | | | <u>330,346</u> | | <u>328,739</u> |
| SHAREHOLDERS' FUNDS | | | <u>330,446</u> | | <u>328,839</u> |

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Philip Kershaw

5th March 2018

The notes on pages 2 to 3 form part of these financial statements.

PDK Consulting Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

| | 2017 | 2016 |
|-----------------------------------|-------------|-------------|
| Office and administration | 1 | - |
| Sales, marketing and distribution | 1 | - |
| | <u>2</u> | <u>-</u> |

4. Debtors

| | 2017 | 2016 |
|-------------------------------------|----------------|----------------|
| | £ | £ |
| Due after more than one year | | |
| Other debtors | 315,000 | 315,000 |
| | <u>315,000</u> | <u>315,000</u> |

5. Creditors: Amounts Falling Due Within One Year

| | 2017 | 2016 |
|-----------------|--------------|--------------|
| | £ | £ |
| Corporation tax | 543 | 2,758 |
| Other creditors | 1,758 | 2,523 |
| | <u>2,301</u> | <u>5,281</u> |

6. Share Capital

| | Value | Number | 2017 | 2016 |
|---|--------------|---------------|-------------|-------------|
| | £ | | £ | £ |
| Allotted, called up and fully paid | | | | |
| Ordinary shares | 1 | 100 | 100 | 100 |

PDK Consulting Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2017

7. Ultimate Controlling Party

The company's ultimate controlling party is Philip Kershaw by virtue of his ownership of 80% of the issued share capital in the company.

8. General Information

PDK Consulting Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06728863. The registered office is 15 Macclesfield Road, Wilmslow, Cheshire, SK9 1BZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.