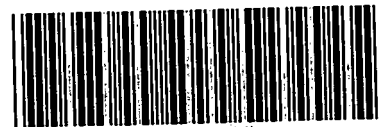


'REGISTRAR'

COMPANY REGISTRATION NUMBER 4501477

**PEARCE ROOFING SERVICES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 NOVEMBER 2013**

MONDAY



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# **PEARCE ROOFING SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2013**

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Notes to the abbreviated accounts	<b>3</b>

# PEARCE ROOFING SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

30 NOVEMBER 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		20,700	23,000
Tangible assets		<u>2,203</u>	<u>4,127</u>
		<u>22,903</u>	<u>27,127</u>
<b>CURRENT ASSETS</b>			
Stocks		13,500	500
Debtors		<u>87,218</u>	<u>105,735</u>
		100,718	106,235
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>106,090</u>	<u>123,498</u>
<b>NET CURRENT LIABILITIES</b>		<u>(5,372)</u>	<u>(17,263)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>17,531</u>	<u>9,864</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>55</u>	<u>356</u>
		<u>17,476</u>	<u>9,508</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	<u>4</u>	<u>4</u>
Profit and loss account		<u>17,472</u>	<u>9,504</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>17,476</u>	<u>9,508</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# PEARCE ROOFING SERVICES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

**30 NOVEMBER 2013**

For the year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

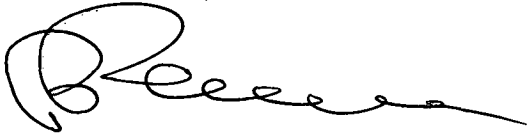
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

01.04.2014



P PEARCE

Director

Company Registration Number: 4501477

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **PEARCE ROOFING SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2013**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill                      - over useful life of 20 years

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computers	- 20% Straight Line
Motor Vehicles	- 25% Reducing Balance
Tools	- 20% Reducing Balance

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# PEARCE ROOFING SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2013

### 1. ACCOUNTING POLICIES *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 December 2012	46,000	15,554	61,554
Disposals	—	(5,062)	(5,062)
<b>At 30 November 2013</b>	<b>46,000</b>	<b>10,492</b>	<b>56,492</b>
<b>DEPRECIATION</b>			
At 1 December 2012	23,000	11,427	34,427
Charge for year	2,300	807	3,107
On disposals	—	(3,945)	(3,945)
<b>At 30 November 2013</b>	<b>25,300</b>	<b>8,289</b>	<b>33,589</b>
<b>NET BOOK VALUE</b>			
<b>At 30 November 2013</b>	<b>20,700</b>	<b>2,203</b>	<b>22,903</b>
At 30 November 2012	23,000	4,127	27,127

# PEARCE ROOFING SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2013

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013	2012
	£	£
Bank loans and overdrafts	<u>4,881</u>	<u>-</u>

### 4. TRANSACTIONS WITH THE DIRECTOR

The following loans to the directors subsisted during the year:

P Pearce:	£
Balance at 01/12/2012	33,366
Dividend credits	(34,000)
Cash advances	45,048
Balance at 30/11/2013	44,414
Maximum balance during the year	61,209

There is no fixed repayment date for this loan and no interest is charged.

The following dividends were paid to directors during the period:

	2013	2012
	£	£
P Pearce	34,000	34,000

### 5. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>