

REGISTERED NUMBER: 814850 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2006

FOR

PEDLEY PROPERTIES LIMITED



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COMPANIES HOUSE

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28/04/2006

PEDLEY PROPERTIES LIMITED

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FOR THE YEAR ENDED 5TH APRIL 2006

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PEDLEY PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 5TH APRIL 2006

DIRECTORS: J G Pedley
Mrs M Pedley

SECRETARY: J G Pedley

REGISTERED OFFICE: Ripley House
Perrancoombe
PERRANPORTH
Cornwall
TR6 OHX

REGISTERED NUMBER: 814850 (England and Wales)

ACCOUNTANTS: Lang Bennetts
Chartered Accountants
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

PEDLEY PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

5TH APRIL 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Investments	2	7,771	7,771
CURRENT ASSETS			
Cash at bank		6,347	6,347
CREDITORS			
Amounts falling due within one year		12,091	12,152
NET CURRENT LIABILITIES		(5,744)	(5,805)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,027	1,966
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		1,927	1,866
SHAREHOLDERS' FUNDS		2,027	1,966

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5th April 2006.

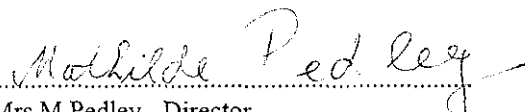
The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


.....
Mrs M Pedley - Director

Approved by the Board on 35.04.06.....

The notes form part of these abbreviated accounts

PEDLEY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **FIXED ASSET INVESTMENTS**

	Unlisted investments £
COST	
At 6th April 2005	
and 5th April 2006	7,771
	<hr/>
NET BOOK VALUE	
At 5th April 2006	7,771
	<hr/>
At 5th April 2005	7,771
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
100	ordinary	£1	100	100
			<hr/>	<hr/>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PEDLEY PROPERTIES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.


In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 5th April 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 5th April 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Lang Bennetts
Chartered Accountants
The Old Carriage Works
Moresk Road
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Cornwall
TR1 1DG

Date: 27 - 4 - 06