

COMPANY REGISTRATION NUMBER 05343150

CREATING THE EDGE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2011



PARR & COMPANY
Chartered Accountants
Parsimony Towers
Brighton Road
Shermanbury
West Sussex
RH13 8HQ

CREATING THE EDGE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

CREATING THE EDGE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>2,749</u>	<u>3,666</u>
CURRENT ASSETS			
Debtors		18,029	13,331
Cash at bank and in hand		<u>233,875</u>	<u>252,927</u>
		251,904	266,258
CREDITORS: Amounts falling due within one year		<u>54,233</u>	<u>65,308</u>
NET CURRENT ASSETS		<u>197,671</u>	<u>200,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>200,420</u>	<u>204,616</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>200,418</u>	<u>204,614</u>
SHAREHOLDERS' FUNDS		<u>200,420</u>	<u>204,616</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

CREATING THE EDGE LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 MARCH 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15 September 2011, and are signed on their behalf by



A J Nee



Mrs W Nee

Company Registration Number 05343150

The notes on pages 3 to 4 form part of these abbreviated accounts

CREATING THE EDGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2010 and 31 March 2011	<u>8,594</u>
DEPRECIATION	
At 1 April 2010	4,928
Charge for year	<u>917</u>
At 31 March 2011	<u>5,845</u>
NET BOOK VALUE	
At 31 March 2011	<u>2,749</u>
At 31 March 2010	<u>3,666</u>

CREATING THE EDGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

3. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010
	No	£	No
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>