

Grace Academy Bible Church**Registered number:** 07542374**Abbreviated Balance Sheet****as at 28 January 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	976	976
Creditors: amounts falling due within one year		(2,991)	(3,081)
Net current liabilities		(2,991)	(3,081)
Net liabilities		(2,015)	(2,105)
Capital and reserves			
Profit and loss account		(2,015)	(2,105)
Shareholder's funds		(2,015)	(2,105)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Omotayo Masha

Director

Approved by the board on 26 September 2019

Grace Academy Bible Church
Notes to the Abbreviated Accounts
for the year ended 28 January 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Employees	2019 Number	2018 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

2 Tangible fixed assets

£

Cost

At 29 January 2018	<u>976</u>
At 28 January 2019	<u>976</u>

Depreciation

At 28 January 2019	<u>-</u>
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Net book value

At 28 January 2019	<u>976</u>
At 28 January 2018	<u>976</u>

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