

REGISTERED NUMBER: 6294103 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2009

for

Penco (Hitchin) Limited

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COMPANIES HOUSE

Penco (Hitchin) Limited

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for the Year Ended 31 March 2009

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Penco (Hitchin) Limited

Company Information
for the Year Ended 31 March 2009

DIRECTOR: D M Howard

SECRETARY: M E Dixon

REGISTERED OFFICE: 92 Hermitage Road
Hitchin
Hertfordshire
SG5 1DG

REGISTERED NUMBER: 6294103 (England and Wales)

Penco (Hitchin) Limited

Abbreviated Balance Sheet
31 March 2009

	Notes	31 3 09 £	£	31 3 08 £	£
FIXED ASSETS					
Intangible assets	2		3,258		4,025
Tangible assets	3		5,413		1,167
			<u>8,671</u>		<u>5,192</u>
CURRENT ASSETS					
Stocks		95,352		57,657	
Debtors		1,760		4,874	
Cash at bank and in hand		9,613		1,966	
		<u>106,725</u>		<u>64,497</u>	
CREDITORS					
Amounts falling due within one year		<u>155,086</u>		<u>77,399</u>	
NET CURRENT LIABILITIES			<u>(48,361)</u>		<u>(12,902)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(39,690)</u>		<u>(7,710)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(39,790)</u>		<u>(7,810)</u>
SHAREHOLDERS' FUNDS			<u>(39,690)</u>		<u>(7,710)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009

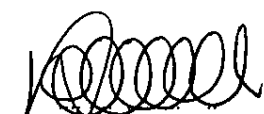
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 24/3/2010 and were signed by



D M Howard - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of six years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008 and 31 March 2009	4,600
AMORTISATION	
At 1 April 2008	575
Charge for year	767
At 31 March 2009	1,342
NET BOOK VALUE	
At 31 March 2009	3,258
At 31 March 2008	4,025

Penco (Hitchin) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	1,404
Additions	6,051
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At 31 March 2009	7,455
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DEPRECIATION	
At 1 April 2008	237
Charge for year	1,805
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At 31 March 2009	2,042
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NET BOOK VALUE	
At 31 March 2009	5,413
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At 31 March 2008	1,167
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4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 09 £	31 3 08 £
10,000	Ordinary		10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid				
Number	Class	Nominal value £1	31 3 09 £	31 3 08 £
100	Ordinary		100	100
			<hr/>	<hr/>