

**Abbreviated Unaudited Accounts  
for the Year Ended 31 January 2013  
for  
Creative Cutting Services Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 January 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Creative Cutting Services Limited**

**Company Information  
for the Year Ended 31 January 2013**

**DIRECTOR:** M Wardman

**SECRETARY:** Mrs J Wardman

**REGISTERED OFFICE:** Cochranes Wharf  
Dockside Road  
Middlesbrough  
Cleveland  
TS3 6AU

**REGISTERED NUMBER:** 03903485 (England and Wales)

**ACCOUNTANTS:** Inspire Chartered Accountants  
20 Kingsway House  
Kingsway  
Team Valley  
Gateshead  
Tyne and Wear  
NE11 0HW

**BANKERS:** HSBC plc  
High Street  
Stockton on Tees  
TS18 1AH

**Abbreviated Balance Sheet**  
**31 January 2013**

	Notes	31.1.13 £	£	31.1.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		172,541		105,370
<b>CURRENT ASSETS</b>					
Stocks		133,863		141,145	
Debtors		438,522		594,200	
Cash at bank		<u>2,780</u>		<u>2,848</u>	
		575,165		738,193	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>646,505</u>		<u>764,427</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(71,340)</u>		<u>(26,234)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			101,201		79,136
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(23,784)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(17,690)</u>		<u>(13,769)</u>
<b>NET ASSETS</b>			<u>59,727</u>		<u>65,367</u>

The notes form part of these abbreviated accounts

**Creative Cutting Services Limited (Registered number: 03903485)**

**Abbreviated Balance Sheet - continued**  
**31 January 2013**

	Notes	31.1.13 £	£	31.1.12 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		3,750		3,750
Capital redemption reserve			1,250		1,250
Profit and loss account			<u>54,727</u>		<u>60,367</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>59,727</u>		<u>65,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 October 2013 and were signed by:

M Wardman - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2013**

**I. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2013**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2012	332,694
Additions	<u>102,630</u>
At 31 January 2013	<u>435,324</u>
<b>DEPRECIATION</b>	
At 1 February 2012	227,324
Charge for year	<u>35,459</u>
At 31 January 2013	<u>262,783</u>
<b>NET BOOK VALUE</b>	
At 31 January 2013	<u>172,541</u>
At 31 January 2012	<u>105,370</u>

**3. CREDITORS**

Creditors include an amount of £ 298,680 (31.1.12 - £ 202,281 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.13 £	31.1.12 £
3,750	Ordinary	£1	<u>3,750</u>	<u>3,750</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.