

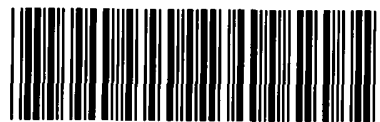
PEEDEE LIMITED

Company Registration No. 05260366

Financial Statements

For the year ended 30 April 2017

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PEEDEE LIMITED  
CONTENTS  
FOR THE YEAR ENDED APRIL 2017

Principal accounting policies	PAGE 1
Balance sheet	PAGE 2
Notes to the financial statements	PAGE 3

# PEEDEE LIMITED

## PRINCIPAL ACCOUNTING POLICIES

### **BASIS OF PREPARATION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 section 1A, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland for small entities and with the Companies Act 2006.

### **TRANSITION TO FRS 102 SECTION 1A**

The financial statements for the year ended 30 April 2017 are the first financial statements prepared in accordance with FRS 102 section 1A, The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland. The date of transition to FRS 102 section 1A was 1 January 2016. Information on the first time adoption of FRS 102 is given in note 4.

### **TURNOVER**

Turnover is the total amount receivable by the company for goods and services net of VAT and trade discounts.

### **INVESTMENTS**

Investments held as fixed assets are shown at cost less provision for impairment.

### **DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

# PEEDEE LIMITED

## BALANCE SHEET AS AT 30 APRIL 2017

	Notes	30-Apr-17		30-Apr-16 Restated	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	1		2		2
<b>CURRENT ASSETS</b>					
Cash		125		125	
		<u>125</u>		<u>100</u>	
<b>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>2</u>		<u>2</u>	
<b>NET CURRENT LIABILITIES</b>			123		123
<b>TOTAL NET ASSETS</b>			<u>125</u>		<u>125</u>
<b>CAPITAL AND RESERVES</b>					
CALLED UP SHARE CAPITAL	2	125		125	
PROFIT & LOSS ACCOUNT		-		-	
		<u>125</u>		<u>125</u>	

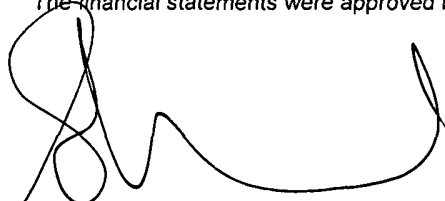
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for the period.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 section 1A - small entities.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 31 July 2017 and are signed on their behalf:



Stephen Vincent  
Director

Company registration number: 05260366

PEEDEE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

**1. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Total £
Cost		
At 1 May 2016	2	2
Additions	-	-
At 30 April 2017	<u>2</u>	<u>2</u>

At 30 April 2017 the company held more than 10% of the equity of the following companies:

	Principal activity	Issued ordinary share capital	Percentage owned
Peter Jones TV Ltd	Television Production	£1	100
M-Vend Ltd	Dormant	£1	100

**2. CALLED UP SHARE CAPITAL**

	2017 £	2016 £
Authorised		
100,000 Ordinary Shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
10,000 Ordinary Share of £1 each, £0.01 partly paid	<u>125</u>	<u>125</u>

**3. EMPLOYEES**

The average number of employees during the year was nil.

**4. FIRST TIME ADOPTION OF FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit and loss.