

**Registered Number 04960491**

**Penllyn Conservatories Limited**

**Abbreviated Accounts**

**31 March 2011**

**Penllyn Conservatories Limited**

**Registered Number 04960491**

**Company Information**

**Registered Office:**

6 Lon Elim  
Llithfaen  
Pwllheli  
Gwynedd  
LL53 6PE

**Reporting Accountants:**

Gwyn Thomas & Co

1 Thomas Buildings  
New Street  
Pwllheli  
Gwynedd  
LL53 5HH

Penllyn Conservatories Limited

Registered Number 04960491

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	3,600	4,800
Tangible	3	1,789	2,384
		<u>5,389</u>	<u>7,184</u>
<b>Current assets</b>			
Stocks		250	300
Debtors		0	525
Cash at bank and in hand		27,132	16,436
Total current assets		<u>27,382</u>	<u>17,261</u>
<b>Creditors: amounts falling due within one year</b>		(19,491)	(15,541)
<b>Net current assets (liabilities)</b>		7,891	1,720
<b>Total assets less current liabilities</b>		<u>13,280</u>	<u>8,904</u>
<b>Total net assets (liabilities)</b>		<u>13,280</u>	<u>8,904</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		13,180	8,804
<b>Shareholders funds</b>		<u>13,280</u>	<u>8,904</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 December 2011

And signed on their behalf by:

**G J L Jones, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2010	<u>12,000</u>
At 31 March 2011	<u>12,000</u>

**Amortisation**

At 01 April 2010	7,200
Charge for year	<u>1,200</u>
At 31 March 2011	<u>8,400</u>

**Net Book Value**

At 31 March 2011	3,600
At 31 March 2010	<u>4,800</u>

3 **Tangible fixed assets**

<b>Cost</b>		<b>Total</b>
		<b>£</b>
At 01 April 2010	-	<u>6,345</u>
At 31 March 2011	-	<u>6,345</u>

**Depreciation**

At 01 April 2010		3,961
Charge for year	-	<u>595</u>
At 31 March 2011	-	<u>4,556</u>

**Net Book Value**

At 31 March 2011		1,789
At 31 March 2010	-	<u>2,384</u>

**4 Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
100 ordinary shares of £1 each	100	100