

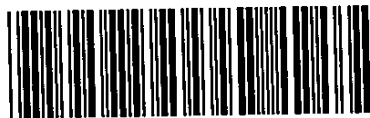
REGISTERED NUMBER: 04546233

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Penknife Design Limited

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31/12/2013

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COMPANIES HOUSE

Penknife Design Limited

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for the Year Ended 31 March 2013**

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Penknife Design Limited
Company Information
for the Year Ended 31 March 2013

DIRECTORS:

P Cushway
N French
A J Cottee

SECRETARY:

N French

REGISTERED OFFICE:

78 Marlborough Road
Watford
Hertfordshire
WD18 0QB

REGISTERED NUMBER:

04546233

ACCOUNTANTS:

R A Leslie & Co LLP
Chartered Accountants
Gowran House
56 Broad Street
Chipping Sodbury
Bristol
BS37 6AG

Penknife Design Limited (Registered number: 04546233)

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		15,000		16,000
CURRENT ASSETS					
Debtors		57,258		65,641	
Cash at bank		45,448		61,073	
		102,706		126,714	
CREDITORS					
Amounts falling due within one year		84,205		106,109	
NET CURRENT ASSETS			18,501		20,605
TOTAL ASSETS LESS CURRENT LIABILITIES			33,501		36,605
PROVISIONS FOR LIABILITIES			1,500		1,500
NET ASSETS			32,001		35,105
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Profit and loss account			31,701		34,805
SHAREHOLDERS' FUNDS			32,001		35,105

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 December 2013 and were signed on its behalf by



N French - Director

The notes form part of these abbreviated accounts

1. Introduction

2. Methodology

3. Results and Discussion

4. Conclusion

5. Acknowledgments

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48. Summary

49. Abstract

Peaknife Design Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	- 25% on cost
Fixtures and fittings	- 15% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	54,444
Additions	4,953
	<hr/>
At 31 March 2013	59,397
	<hr/>
DEPRECIATION	
At 1 April 2012	38,444
Charge for year	5,953
	<hr/>
At 31 March 2013	44,397
	<hr/>
NET BOOK VALUE	
At 31 March 2013	15,000
	<hr/>
At 31 March 2012	16,000
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value:	31.3.13 £	31.3.12 £
Number:	Class.			
300	Ordinary	£1	300	300
			<hr/>	<hr/>
Allotted and issued:		Nominal value.	31.3.13 £	31.3.12 £
Number:	Class.			
NIL	Ordinary B	£1	-	-
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Penknife Design Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

4. RELATED PARTY DISCLOSURES

The company is controlled by the directors who own 100% of the called up share capital. At the year end the directors are owed £0 (2012 £0).