

PENINSULA HEALTHY LIVING PARTNERSHIP LIMITED
(A Company limited by Guarantee)

ABBREVIATED ACCOUNTS FOR YEAR ENDED
31ST MARCH 2011

Registered Number: NI043640

EAMONN P McGRADY & Co
Chartered Accountants &
Registered Auditors
21a Market Street
DOWNPATRICK
Co Down
BT30 6LP

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description of the project and its objectives.
2. The second part is a detailed description of the
methodology used in the study.
3. The third part is a description of the results
of the study.
4. The fourth part is a discussion of the results
and their implications.
5. The fifth part is a conclusion and a list of
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**AUDITORS' REPORT TO THE MEMBERS OF PENINSULA HEALTHY LIVING
PARTNERSHIP LIMITED (A Company limited by Guarantee)**

We have audited the financial statements for the year ended 31st March 2011.

Respective responsibilities of Directors and Auditors

As described on page 3 of the financial statements, the Directors of Peninsula Healthy Living Partnership Limited are responsible for preparing the Directors report and the financial statements in accordance with Section 444 of the Companies Act 2006. Our responsibilities, as independent auditors, are established in Northern Ireland by statute, the Auditing Practices Board and by our profession's ethical guidance.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. As also required by the Act, we report to you if, in our opinion

- * the Directors report is not consistent with the financial statements;
- * the charity has not kept proper accounting records;
- * we have not received all the information and explanations we require for our audit;
- * information specified by law regarding Directors' remuneration and transactions with the charity have not been disclosed.

We read the other information accompanying the financial statements and consider whether it is consistent with those statements. We consider the implications for our report if we become aware of any apparent misstatements or inconsistencies with the financial statements.

Basis of audit opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgement made by the committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the organisation's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444 of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with those provisions.



Eamonn P McGrady (senior statutory auditor)
For and on behalf of Eamonn P. McGrady & Co
Chartered Accountants &
Registered Auditors
21a Market Street
DOWNPATRICK
Co Down



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PENINSULA HEALTHY LIVING PARTNERSHIP LIMITED
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BALANCE SHEET AS AT 31 MARCH 2011

2010			2011
£		Notes	£
117,037	Fixed Assets		127,361
	Current Assets		
93,395	Debtors		38,030
<u>36,416</u>	Cash at bank		<u>55,385</u>
129,811			93,415
	Current Liabilities		
<u>12,376</u>	Creditors and accruals		<u>30,268</u>
117,435	Net Current Assets		63,147
	Long Term Liabilities		
<u>(62,131)</u>	Deferred Credit		<u>(69,721)</u>
<u>172,341</u>	Net Assets		<u>120,787</u>
	Funds		
172,341	Unrestricted Funds	3	120,787
-	Restricted Funds	4	-
<u>172,341</u>			<u>120,787</u>


The notes on pages 3 to 4 form part of these accounts.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006.
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

These Financial Statements were approved by the Board and signed on its behalf by


 Sheila Bailie
 Director

30/11/2011
 Date

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Notes to the financial statements for the year ended 31 March 2011.

1 Accounting Policies

These financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. The significant accounting policies adopted are set out below.

Grants

Grants that relate to capital expenditure are treated as unrestricted income which is credited to the statement of financial activities and released to the organisation's general funds over the related asset's useful life. Revenue grants are credited to the statement of financial activities in the same year as the related expenditure is incurred.

Donations, Subscriptions, Other Income

Donations, subscriptions and other income are included in full in the statement of financial activities in the period to which they relate.

Expenditure

All expenditure, other than that which has been capitalised is included in the income and expenditure account in the period to which it relates.

Fixed Assets

The cost of Fixed Assets is their purchase cost, plus incidental expenses of acquisition.

Depreciation is calculated to write off the cost on a reducing balance basis over the expected useful economic life of the asset concerned. The principal annual rates are as follows:

Office Equipment, Fixtures and Fittings	20% on a reducing balance basis
Buildings Adaptations	20% on a straight line basis
Building	4% on a straight line basis

Cash Flow

The company is exempt under the provisions of FRS1 Cash Flow Statements from the need to prepare a cash flow statement.

UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF PLANT INDUSTRY

PLANT INDUSTRY
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WASHINGTON, D. C.
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PENINSULA HEALTHY LIVING PARTNERSHIP LIMITED

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2 Fixed Assets

	Office Equipment Fixtures & Fittings	Buildings Adaptations	Building	Total
NBV at start of year	32,689	997	83,351	117,037
Additions	12,642	-	11,167	23,809
Depreciation	(9,066)	(499)	(3,920)	(13,485)
Net Book Value @ 31/3/2011	<u>36,265</u>	<u>498</u>	<u>90,598</u>	<u>127,361</u>

All tangible fixed assets are held for charitable purposes

3 Unrestricted Funds

	2011 £	2010 £
Total	<u>120,787</u>	<u>172,341</u>

4 Movement in Reserves

	Unrestricted Funds £	Restricted Funds £
Opening Balance	172,341	-
(Deficit)/Surplus during the year	<u>(51,554)</u>	-
Balance at 31 March 2011	<u>120,787</u>	<u>-</u>

5 Limited Liability of Members

Peninsula Healthy Partnership Limited is a company limited by guarantee and does not have a share capital. The liability of each member is limited to an amount not exceeding £1.

6 Contingent Liabilities

Contingent liabilities exist to pay grants where they are not applied for the purposes for which they have been awarded. No such conditions existed at the balance sheet date.

7 Related Parties

Peninsula Enterprises (South East) Ltd, a Company Limited by guarantee, is a not for profit social enterprise company. Project costs of Peninsula Healthy Living Partnership in respect of this company include:

	£
Cost of gym and café, for use by Peninsula Enterprises (South East) Ltd	161,752
Less deferred credit (grants received) in respect of the above	<u>120,237</u>
	<u>41,515</u>

Additional costs incurred by Peninsula Healthy Living Partnership in 2011 were as follows:

Salaries (funded under Investing for Health)	16,085
Other Costs	<u>9,356</u>
	<u>25,441</u>

