

Peninsula Care Services (NI) Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 November 2019

Peninsula Care Services (NI) Ltd

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Peninsula Care Services (NI) Ltd

Company Information

Director	Mr Jonathan Cook
Registered office	1st Floor 3 Church Street Newtownards Down BT23 4AN
Accountants	Hamilton Morris Waugh Limited Chartered Accountants 34 Dufferin Avenue Bangor Down BT20 3AA

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Peninsula Care Services (NI) Ltd
for the Year Ended 30 November 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Peninsula Care Services (NI) Ltd for the year ended 30 November 2019 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Ireland (ICAI), we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Peninsula Care Services (NI) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Peninsula Care Services (NI) Ltd and state those matters that we have agreed to state to the Board of Directors of Peninsula Care Services (NI) Ltd, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peninsula Care Services (NI) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Peninsula Care Services (NI) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Peninsula Care Services (NI) Ltd. You consider that Peninsula Care Services (NI) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Peninsula Care Services (NI) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Hamilton Morris Waugh Limited
Chartered Accountants
34 Dufferin Avenue
Bangor
Down
BT20 3AA

26 June 2020

Peninsula Care Services (NI) Ltd
(Registration number: NI605000)
Abridged Balance Sheet as at 30 November 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	518,228	343,610
Current assets			
Debtors		172,880	156,077
Cash at bank and in hand		507,609	509,405
		680,489	665,482
Prepayments and accrued income		3,257	3,132
Creditors: Amounts falling due within one year		(183,789)	(201,596)
Net current assets		499,957	467,018
Total assets less current liabilities		1,018,185	810,628
Accruals and deferred income		(42,850)	(42,470)
Net assets		975,335	768,158
Capital and reserves			
Called up share capital	<u>4</u>	1	1
Profit and loss account		975,334	768,157
Total equity		975,335	768,158

For the financial year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 26 June 2020

Peninsula Care Services (NI) Ltd
(Registration number: NI605000)
Abridged Balance Sheet as at 30 November 2019

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Mr Jonathan Cook
Director

Peninsula Care Services (NI) Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 November 2019

1 General information

The company is a private company limited by share capital, incorporated in Northern Ireland.

The address of its registered office is:

1st Floor
3 Church Street
Newtownards
Down
BT23 4AN
Northern Ireland

These financial statements were authorised for issue by the director on 26 June 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Peninsula Care Services (NI) Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 November 2019

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Fixtures and fittings	25% straight line
Office equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Peninsula Care Services (NI) Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 November 2019

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 December 2018	322,585	35,365	30,179	388,129
Additions	175,615	6,250	-	181,865
At 30 November 2019	498,200	41,615	30,179	569,994
Depreciation				
At 1 December 2018	-	31,841	12,678	44,519
Charge for the year	-	2,870	4,377	7,247
At 30 November 2019	-	34,711	17,055	51,766
Carrying amount				
At 30 November 2019	498,200	6,904	13,124	518,228
At 30 November 2018	322,585	3,524	17,501	343,610

Included within the net book value of land and buildings above is £498,200 (2018 - £322,585) in respect of freehold land and buildings.

Peninsula Care Services (NI) Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 November 2019

4 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1

Bangor

This document was delivered using electronic communications and authenticated in accordance with the Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.