

CREATIVE CIRCLE (UK) LIMITED

Abbreviated Accounts

For the year ended 31 December 2012



CREATIVE CIRCLE (UK) LIMITED

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CREATIVE CIRCLE (UK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		904		1,205
Current assets					
Debtors		85,273		61,746	
Cash at bank and in hand		-		390	
		85,273		62,136	
Creditors' amounts falling due within one year		(85,872)		(58,486)	
Net current (liabilities)/assets			(599)		3,650
Total assets less current liabilities			305		4,855
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			304		4,854
Shareholders' funds			305		4,855

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on

18 Sept 2013

J J Green
Director

Company Registration No. 07106700

CREATIVE CIRCLE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% reducing balance
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1.5 Revenue recognition

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012 & at 31 December 2012	1,345
Depreciation	
At 1 January 2012	140
Charge for the year	301
At 31 December 2012	441
Net book value	
At 31 December 2012	904
At 31 December 2011	1,205

CREATIVE CIRCLE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	1	1
		<u> </u>	<u> </u>

4 Ultimate parent company

The immediate and ultimate parent company as at 31 December 2012 was The Advertising Creative Circle, a company limited by guarantee and registered in England and Wales. A copy of its accounts can be obtained from Companies House.