

COMPANY REGISTRATION NUMBER 6737842

PENNTREE WASTE LTD
ABBREVIATED ACCOUNTS
FOR
31 DECEMBER 2011



EVANS & PARTNERS
Chartered Accountants
9 Bank Road
Kingswood
Bristol
BS15 8LS

PENNTREE WASTE LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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PENNTREE WASTE LTD**ABBREVIATED BALANCE SHEET****31 DECEMBER 2011**

	Note	2011	2010
		£	£
FIXED ASSETS	2		
Tangible assets		121,195	75,068
CURRENT ASSETS			
Debtors		12,717	13,090
Cash at bank and in hand		32,753	6,048
		45,470	19,138
CREDITORS. Amounts falling due within one year		50,606	24,532
NET CURRENT LIABILITIES		(5,136)	(5,394)
TOTAL ASSETS LESS CURRENT LIABILITIES		116,059	69,674
CREDITORS. Amounts falling due after more than one year		46,607	26,607
PROVISIONS FOR LIABILITIES		16,401	11,680
		53,051	31,387
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		52,951	31,287
SHAREHOLDERS' FUNDS		53,051	31,387

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

PENNTREE WASTE LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 11 April 2012

G J NUTT



Company Registration Number 6737842

The notes on pages 3 to 4 form part of these abbreviated accounts.

PENNTREE WASTE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

The turnover basis is not affected by consideration of long-term contracts and contracts for on-going services

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2011	97,706
Additions	69,389
At 31 December 2011	<u>167,095</u>
DEPRECIATION	
At 1 January 2011	22,638
Charge for year	23,262
At 31 December 2011	<u>45,900</u>
NET BOOK VALUE	
At 31 December 2011	<u>121,195</u>
At 31 December 2010	<u>75,068</u>

PENNTREE WASTE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

3. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100