

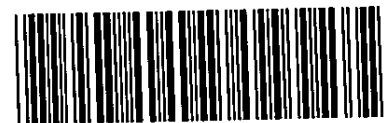
Registration number: 04795357

Penryn Industries Limited

Directors' Report and Unaudited Financial Statements
for the Year Ended 30 June 2008

BANNISTERS
15 Poltair Road
Penryn
Cornwall
TR10 8NZ

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Penryn Industries Limited

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The following page does not form part of the statutory financial statements:

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| Detailed profit and loss account | 8 |
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Penryn Industries Limited
Company Information

| | |
|--------------------------|---|
| Directors | Mr Hartgill |
| | M Denton |
| | M Bennett |
| | J Bennett |
| Secretary | Mrs C Hartley |
| Registered office | 20 Lower Market Street Penryn Cornwall England TR10 8BG |
| Bankers | NatWest Falmouth 29-30 Market Street Falmouth Cornwall England TR11 3AH |
| Accountants | BANNISTERS 15 Poltair Road Penryn Cornwall TR10 8NZ |

Penryn Industries Limited
Directors' Report for the Year Ended 30 June 2008

The directors present their report and the financial statements for the year ended 30 June 2008.

Principal activity

The principal activity of the company is Property Administration.

Directors

The directors who held office during the year were as follows:

- Mr Hartgill
- M Denton
- M Bennett
- J Bennett

Election to dispense laying accounts

In accordance with s.252, Companies Act 1985, the company has elected to dispense with laying accounts before the members in general meeting. Members, however, may by notice in writing to the company at its registered office require that accounts are laid before the members in general meeting.

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and signed on its behalf by:



Mr Hartgill
Director

Date: 30/3/09

Accountants' Report to the Directors on the Unaudited Financial Statements of Penryn Industries Limited

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



.....
BANNISTERS

26 March 2009

15 Poltair Road
Penryn
Cornwall
TR10 8NZ

Penryn Industries Limited
Profit and Loss Account for the Year Ended 30 June 2008

| | 2008 £ |
|--|-----------------------|
| Turnover | 1,075 |
| Administrative expenses | (1,179) |
| Operating loss | <u>(104)</u> |
| Other interest receivable and similar income | 3 |
| Loss on ordinary activities before taxation | <u>(101)</u> |
| Loss for the financial year | <u>(101)</u> |
| Profit and loss reserve brought forward | (1,059) |
| Profit and loss reserve carried forward | <u><u>(1,160)</u></u> |

The notes on pages 6 to 7 form an integral part of these financial statements.

Penryn Industries Limited
Balance Sheet as at 30 June 2008

| | | 2008 |
|---|------|----------------|
| | Note | £ |
| Current assets | | |
| Cash at bank and in hand | | 37 |
| Creditors: Amounts falling due within one year | 2 | <u>(1,097)</u> |
| Net liabilities | | <u>(1,060)</u> |
| Capital and reserves | | |
| Called up share capital | 3 | 100 |
| Profit and loss reserve | 4 | <u>(1,160)</u> |
| Shareholders' deficit | | <u>(1,060)</u> |

For the financial year ended 30 June 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on 30/3/09 and signed on its behalf by:



Mrs C Hartley
Company Secretary

MR. E. J. HARTAILL
COMPANY SECRETARY.

The notes on pages 6 to 7 form an integral part of these financial statements.

Penryn Industries Limited

Notes to the Financial Statements for the Year Ended 30 June 2008

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Creditors: Amounts falling due within one year

| | |
|-----------------|--------------|
| | 2008 |
| | £ |
| Other creditors | <u>1,097</u> |

3 Share capital

| | |
|---|-------------|
| | 2008 |
| | £ |
| Authorised | |
| Equity | |
| 100 Ordinary shares of £1 each | <u>100</u> |
| Allotted, called up and fully paid | |
| Equity | |
| 100 Ordinary shares of £1 each | <u>100</u> |

Penryn Industries Limited
Notes to the Financial Statements for the Year Ended 30 June 2008

..... *continued*

4 Reserves

| | Profit and loss reserve £ |
|--|--|
| Balance at 1 July 2007 | (1,059) |
| Transfer from profit and loss account for the year | <u>(101)</u> |
| Balance at 30 June 2008 | <u><u>(1,160)</u></u> |

5 Related parties

Controlling entity

The company is controlled by the directors who own 72% of the called up share capital.