

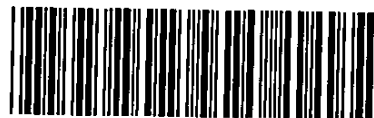
Company No. 3151788

REPORT AND FINANCIAL STATEMENTS

31 December 2011

PENROSE FERNDOWN LIMITED

THURSDAY



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13/09/2012

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COMPANIES HOUSE

M J. RHODES & CO

Chartered Accountants

PENROSE FERNDOWN LIMITED

ACCOUNTS

31 December 2011

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DIRECTORS AND OFFICERS

DIRECTORS

Ms I Dimond
Mrs G Fielding
Mrs P A Self
Mr R Kelsey
Mrs B M Woods
Mr B Mosley

SECRETARY

Foxes Property Management Limited

REGISTERED OFFICE

6 Poole Hill
Bournemouth
Dorset
BH2 5PS

ACCOUNTANTS

M J Rhodes & Co
Chartered Accountants
8 Poole Hill
Bournemouth
BH2 5PS

REPORT OF THE DIRECTORS

The directors submit their report and the accounts for the year to 31 December 2011

PRINCIPAL ACTIVITIES

The principal activity of the company is the management of residential property. The monies collected from the property owners are held in trust under the Landlord & Tenant Act 1987, and separate service charge accounts are prepared.

RESULTS AND DIVIDENDS

The results of the company for the year under review are set out in detail on page 4.

DIRECTORS

The directors who served during the year and their beneficial and family interests at the end of the year in the shares of the company were:

	Ordinary shares at 31 December 2011	Ordinary shares at 31 December 2010
Ms I Dimond	1	1
Mrs G Fielding	1	1
Mrs P A Self	1	1
Mr R Kelsey	1	1
Mrs B M Woods	1	1
Mr D C Pound (resigned 19 8 11)		1
Mr B Mosley	1	1

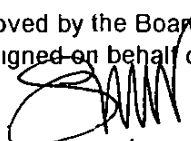
TAXATION STATUS

In the opinion of the directors, the company is not a close company for taxation purposes.

EXEMPTIONS

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

Approved by the Board of Directors
and signed on behalf of the Board


4/9/12

Secretary FOR FOXES PROP MAN

Date

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year

Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

PROFIT AND LOSS ACCOUNT
For the year to 31 December 2011

	Note	2011 £	2010 £
TURNOVER	1(b)	-	-
Administrative expenses		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	3	-	-
PROFIT RETAINED AND TRANSFERRED TO RESERVES		-	-

RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the retained profit or loss for the above two financial years

STATEMENT OF MOVEMENTS ON RESERVES

For the year ended 31 December 2011

	Income and expenditure account £
Balance at 1 January 2011	-
Retained profit for the year	-
Balance at 31 December 2011	-

The notes on page 6 form an integral part of these accounts

BALANCE SHEET
31 December 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Other debtors		7	7
		<u>7</u>	<u>7</u>
NET ASSETS			
		<u>7</u>	<u>7</u>
SHARE CAPITAL AND RESERVES			
Called up share capital	4	7	7
		<u>7</u>	<u>7</u>
SHAREHOLDERS FUNDS			
		<u>7</u>	<u>7</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476 B (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit (or loss) for the financial period in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of the Directors on 4 September 2012

Signed on behalf of the Board of Directors



Director

R. KELSEY

4/9/12

Date

The notes on page 6 form an integral part of these accounts

31 December 2011

1) ACCOUNTING POLICIES

(a) Accounting convention

These financial statements have been prepared in accordance with the historical cost convention

(b) Turnover

The company has no income Maintenance charges are dealt with in the separate service charge accounts

2) INFORMATION REGARDING EMPLOYEES

The company has no employees

3) TAX ON PROFIT ON ORDINARY ACTIVITIES

	2011 £	2010 £
Corporation tax charged on taxable profits	<u>-</u>	<u>-</u>

4) SHARE CAPITAL

	2011 £	2010 £
Authorised 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Issued and fully paid 7 Ordinary shares of £1 each	<u>7</u>	<u>7</u>