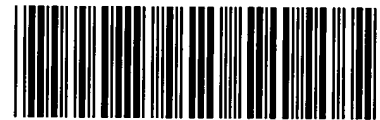


PENRONA TRAINING SERVICES LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

TUESDAY



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28/07/2015

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COMPANIES HOUSE

TWP ACCOUNTING LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

PENRONA TRAINING SERVICES LTD
REGISTERED NUMBER: 08235046

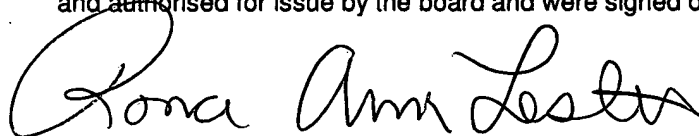
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Debtors		21,929	17,684
Cash at bank		3,867	87,163
		<u>25,796</u>	<u>104,847</u>
CREDITORS: amounts falling due within one year		<u>(26,560)</u>	<u>(104,693)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(764)</u>	<u>154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(764)</u>	<u>154</u>
CAPITAL AND RESERVES			
Called up share capital	2	20	20
Profit and loss account		(784)	134
SHAREHOLDERS' (DEFICIT)/FUNDS		<u>(764)</u>	<u>154</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 July 2015



R A Lester
Director

The notes on page 2 form part of these financial statements.

PENRONA TRAINING SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company has made a loss before tax of £860 and has net liabilities of £764. The Directors have confirmed that they will continue to support the company for the foreseeable future and is confident about the company's ability to trade as a going concern and meet its financial obligations. Therefore the accounts have been prepared on the going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of IT and computer services supplied during the year, exclusive of Value Added Tax and trade discounts.

Income is recognised in the year the service is provided. Any amounts not invoiced at the balance sheet date are shown in other debtors as accrued income.

1.4 Trust

The Company has created a trust whose beneficiaries will include employees of the Company and their dependents. Assets held under this trust will be controlled by trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the Company to be in respect of services already provided by employees to the Company, the Company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the Company's profit and loss account for the year to which it relates.

2. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10
10 Ordinary A shares of £1 each	10	10
	<hr/>	<hr/>
	20	20
	<hr/>	<hr/>

3. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At the beginning of the year, the directors owed £7,056 to the company. During the year advances totalling £152,374 were made to the directors. Six advances in excess of £10,000 were made to the directors totalling £150,000. Repayments by the director during the year totalled £148,408 which included one repayment in excess of £10,000. Interest on the balances due to the company is calculated at 4% (3.25% from 1 April 2014) and totalled £270. At the end of the year the balance due from the directors was £11,292. This balance was cleared in July 2015.