

Registered Number 00743365

PENRHYN OLD HALL DEVELOPMENTS LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	85,253	88,196
		<u>85,253</u>	<u>88,196</u>
Current assets			
Stocks		3,200	3,200
Debtors		742	742
Cash at bank and in hand		11,898	17,393
		<u>15,840</u>	<u>21,335</u>
Creditors: amounts falling due within one year		<u>(130,971)</u>	<u>(131,733)</u>
Net current assets (liabilities)		<u>(115,131)</u>	<u>(110,398)</u>
Total assets less current liabilities		<u>(29,878)</u>	<u>(22,202)</u>
Total net assets (liabilities)		<u>(29,878)</u>	<u>(22,202)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(29,978)	(22,302)
Shareholders' funds		<u>(29,878)</u>	<u>(22,202)</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2016

And signed on their behalf by:

G H W Marsh, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings 2% on cost of freehold buildings

Plant and machinery 20% reducing balance

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 December 2014	336,854
Additions	1,400
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>338,254</u>
Depreciation	
At 1 December 2014	248,658
Charge for the year	4,343

On disposals	-
At 30 November 2015	<u>253,001</u>
Net book values	
At 30 November 2015	<u>85,253</u>
At 30 November 2014	<u>88,196</u>

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