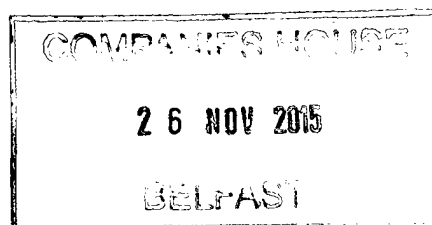


PENTLAND MACDONALD LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015



PENTLAND MACDONALD LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

PENTLAND MACDONALD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		896		429
Current assets					
Debtors		151,586		177,315	
Cash at bank and in hand		97,223		15,312	
		248,809		192,627	
Creditors: amounts falling due within one year		(82,439)		(73,995)	
Net current assets			166,370		118,632
Total assets less current liabilities			167,266		119,061
Capital and reserves					
Called up share capital	3		500		500
Other reserves			500		500
Profit and loss account			166,266		118,061
Shareholders' funds			167,266		119,061


For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20/10/15



Mr Timothy Pentland
Director

Company Registration No. NI055369

PENTLAND MACDONALD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents fees earned for services, net of VAT.

1.4 Tangible fixed assets and depreciation

At each balance sheet date, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the assets cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the profit and loss. Any reversal of a previous impairment loss is similarly recognised immediately in the profit and loss.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on cost
Fixtures, fittings & equipment	20% on cost
Motor vehicles	25% on cost

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

PENTLAND MACDONALD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	51,767
Additions	726
	<u> </u>
At 31 March 2015	52,493
	<u> </u>
Depreciation	
At 1 April 2014	51,338
Charge for the year	259
	<u> </u>
At 31 March 2015	51,597
	<u> </u>
Net book value	
At 31 March 2015	896
	<u> </u>
At 31 March 2014	429
	<u> </u>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	500	500
	<u> </u>	<u> </u>