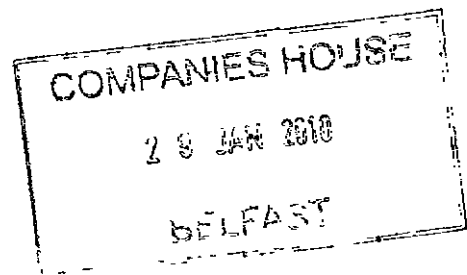


Company Registration number NI055369

Pentland Macdonald Limited

Abbreviated Accounts

For the year ended 31 March 2009



PENTLAND MACDONALD LIMITED

Financial statements for the year ended 31 March 2009

Contents	Pages
Balance sheet	1
Notes to the financial statements	2-3

PENTLAND MACDONALD LIMITED

Abbreviated balance sheet as at 31 March 2009

COMPANY REGISTRATION NUMBER: NI055369

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Fixed assets			
Tangible assets	2	29,460	19,722
Current assets			
Debtors		163,504	189,532
Cash at bank and in hand		87,759	-
		251,263	189,532
Creditors: amounts falling due within one year		(118,565)	(103,851)
Net current assets		132,698	85,681
Total assets less current liabilities		162,158	105,403
Creditors: amounts falling due after more than one year		(6,360)	(2,640)
Provision for liabilities		(3,950)	(1,238)
		151,848	101,525
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		150,848	100,525
Shareholders' funds		151,848	101,525

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 31 March 2009

The directors confirm that no member or members have requested an audit pursuant to subarticle 2 of article 257B of the Companies (Northern Ireland) Order 1986

The directors are responsible for -

- a) ensuring that the company keeps accounting records which comply with article 229 of the Companies (Northern Ireland) Order 1986, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its results for the year then ended in accordance with the requirements of article 234 of the Companies (Northern Ireland) Order 1986, and which otherwise comply with the requirements of this Order relating to accounts, so far as applicable to the company

Approved by the board of directors on 18/1/10 and signed on its behalf

N Macdonald N Macdonald - Director

The notes on pages 2 to 3 form part of these financial statements

PENTLAND MACDONALD LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2009

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents fees earned for services, net of VAT

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	on cost
Equipment, fixtures and fittings	20%	on cost

d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

e) Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit and loss account

f) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding

Rentals under operating leases are charged to the profit and loss account as they fall due

PENTLAND MACDONALD LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2009 (continued)

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 April 2008	28,629
Additions	16,830
At 31 March 2009	45,459
Depreciation:	
At 1 April 2008	8,907
Provision for the year	7,092
At 31 March 2009	15,999
Net book value:	
At 31 March 2009	29,460
At 31 March 2008	19,722

3 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4 Directors' interests

The company owed a total of £772 (£8,224 in 2008) to the Directors at the year end. This balance is included in other creditors.