

Registered number
07087424

PEPE'S FRANCHISING LIMITED

Abbreviated Accounts

31 December 2012

PEPE'S FRANCHISING LIMITED**Registered number:** 07087424**Abbreviated Balance Sheet
as at 31 December 2012**

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	16,099	2,909
Current assets			
Debtors		1,233,721	1,198,517
Cash at bank and in hand		14,180	6,841
		<u>1,247,901</u>	<u>1,205,358</u>
Creditors: amounts falling due within one year		(402,572)	(74,180)
Net current assets		<u>845,329</u>	<u>1,131,178</u>
Total assets less current liabilities		<u>861,428</u>	<u>1,134,087</u>
Creditors: amounts falling due after more than one year		(515,663)	(1,665,663)
Net assets/(liabilities)		<u>345,765</u>	<u>(531,576)</u>
Capital and reserves			
Called up share capital	3	1,064,100	100
Profit and loss account		(718,335)	(531,676)
Shareholders' funds		<u>345,765</u>	<u>(531,576)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Hussain
Director

Notes to the Abbreviated Accounts for the year ended 31 December 2012

Basis of preparation

Going concern

The directors have since been taking active steps to reflect a change of corporate strategy and restructure the operations to ensure the company's return to profitability in the near future.

Depreciation

Plant and machinery	20% reducing balance basis
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Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

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At 1 January 2012	4,544
Additions	15,747
At 31 December 2012	<u>20,291</u>

At 1 January 2012	1,635
Charge for the year	2,557
At 31 December 2012	<u>4,192</u>

At 31 December 2012	16.099
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At 31 December 2011

2,909

3 Share capital	Nominal	2012	2012	2011
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	1,064,100	100
	Nominal	Number	Amount	
	value		£	
Shares issued during the period:				
Ordinary shares	£1 each	1,064,000	1,064,000	

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