

**Accounts for the Year Ended 31/12/06**

*Directors*  
G S Hayne

*Secretary*  
C M Ingram

*Bankers*  
Nat West Bank Plc  
Salisbury  
Wilts

*Company Reg No*  
04990143

*Registered Office*  
126 Stop Street  
Fonthill Gifford  
Salisbury  
Wiltshire  
SP3 6QW

SATURDAY



A33 \*ANWP7QGV\* 685  
16/06/2007  
COMPANIES HOUSE

## **DIRECTORS' REPORT**

The Directors present the accounts for the year ended 31<sup>st</sup> December 2006, and report as follows.

### **Statement of Directors' Responsibilities**

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the directors are required to.

- a. select suitable accounting policies and then apply them consistently,
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the on-going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

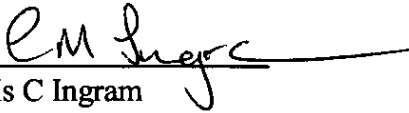
The Company was incorporated on 9<sup>th</sup> December 2003, and commenced trading as of February 2004.

The principal activity of the Company is that of Agricultural Construction.

The Directors report a Loss for the year.

The Directors during the year were:-  
Mr G S Hayne.

Payment of a dividend is not recommended by Order of the Board

  
Ms C Ingram  
3 Stop Street  
Fonthill Gifford  
Salisbury  
Wilts.  
SP3 6QW

Date. 14/6/07

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**Profit and Loss Account for the Year Ended 31 December 2006**

		2005	2006
		£	£
Turnover	(Note 3)	4,396	71,727
Less Direct Costs	(Note 4)	<u>5,423</u>	<u>39,948</u>
Trading Profit/(Loss)		(1,027)	31,779
Less Administration Costs	(Note 5)	<u>5,573</u>	<u>9,521</u>
Profit/(Loss) for the year		(6,600)	22,258
Plus Bank Interest Receivable		413	179
Less Bank Interest Payable		31	90
Less Corporation Tax	(Note 7)	<u>-</u>	<u>1,237</u>
Retained Profit/(Loss) brought forward		(6,218)	21,110
Retained profit carried forward	(Note 8)	<u>10,268</u>	<u>4,050</u>
		£ <u>4,050</u>	£ <u>25,160</u>

**Notes:**

- a There have been no acquisitions in the year, and all activities relate to a continuing operation
- d The Company has no recognised gains or losses other than the profit or loss for the year.

**Balance Sheet At 31<sup>st</sup> December 2006**

			<u>2006</u> £
Fixed Assets	(Note 9)	-	20,620
Current Assets			
Stock	(Note 10)	-	-
Debtors		132	29,729
Balance at Bank		<u>17,968</u>	<u>23,640</u>
		18,100	53,369
Less Liabilities - Amounts Due			
Within One Year	(Note 11a)	<u>550</u>	<u>19,198</u>
Net Current Assets (Liabilities)		17,550	34,171
Less Liabilities - Amounts payable			
over one year - Directors' Loan		<u>13,498</u>	<u>(29,629)</u>
	(Note 11b)	£ <u>4,052</u>	£ <u>25,162</u>
Share Capital	(Note 12)	2	2
		<u>4,050</u>	<u>25,160</u>
Profit and Loss Account (Note 8)		£ <u>4,052</u>	£ <u>25,162</u>

**Notes:**

*The Directors*

1. Have taken advantage of s249A (1) of the Companies Act 1985 in not having these accounts audited
2. Confirm that no notice has been deposited under s249B (2) of the Companies Act 1985
3. Acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with s221 of the Companies Act 1985
4. Acknowledge their responsibilities for preparing accounts which give a true and fair view of the Company as at 31<sup>st</sup> December 2006, and of its result for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the Company
5. Have taken advantage of the exemptions conferred by s246 to the Companies Act 1985 on the basis that the Company qualifies as a small Company

Agreed and Signed on

14/6/07  
QSH

Director:

**Notes on the Accounts for the Year Ended 31 December 2006**

**1. Accounting Policy**

- (a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required
- (b) Depreciation is taken at 25% of the cost or written down value on plant and machinery.
- (c) *Cash Flow Statement*  
The Company has taken advantage of the exemption for all small companies (as defined by s.246 of the Companies Act 1985) granted in Financial Reporting Standard 1.

**2. Activities**

The Company is involved in Agricultural Construction

**3. Turnover**

This is work done by the Company and derives from its sole activity.

<b>4. Direct Costs</b>	<u>2005</u>	<u>2006</u>
	£	£
Materials	3,683	24,049
Machine Hire	1,200	585
Tools	540	-

The Company has 0 employees, other than the Directors.

**5. Administration Costs**

These include:-

Depreciation	-	6,874
Directors Remuneration	4,013	-

**6. Interest Paid**

Overdraft interest	31	90
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**Notes on the Accounts for the Year Ended 31<sup>st</sup> December 2006 (continued)**

<b>7</b>	<b>Taxation</b>	<u>2005</u> £	<u>2006</u> £
	Tax due on current profit	-	1,237
<b>8.</b>	<b>Profit &amp; Loss Account</b>		
	Retained Profit brought forward	10,268	4,040
	Profit/(Loss) for the year	<u>(6,218)</u>	<u>21,110</u>
	Retained profit carried forward	4,040	25,150
<b>9.</b>	<b>Fixed Assets</b>	<b>Plant &amp; Machinery</b>	
	At cost in Year	27,494	
	Depreciation	6,874	
<b>10.</b>	<b>Stock</b>		
	No stock is held by the Company		
<b>11</b>	<b>(a) Liabilities - Amounts Due Within One Year</b>		
	Creditors	550	17,961
	Corporation Tax	-	1,237
	<b>(b) Liabilities - Amount Due Over One Year</b>		
	Directors' Loan	13,498	29,629
<b>12.</b>	<b>Share Capital</b>		
	<u>Authorised</u>		
	Ordinary Shares £1 00 each	2	2
	<u>Issued:</u>		
	Ordinary Shares of £1 each, fully paid	2	2
<b>13.</b>	<b>Directors' Shareholding</b>		
	G S Hayne	2	2

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**Notes on the Accounts for the Year Ended 31<sup>st</sup> December 2006 (continued)**

**14 Commitments and Post Accounting Events**

The Directors confirm that there were no other commitments at the date of these Accounts and that nothing has occurred since that date that would affect them.

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These notes form part of the attached accounts and should be read in conjunction therewith