

Registered Number 05397695

PEREIRA MARINE SERVICES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	24,000	30,000
Tangible assets	3	559	2
		<u>24,559</u>	<u>30,002</u>
Current assets			
Debtors		38,157	27,263
Cash at bank and in hand		6,288	-
		<u>44,445</u>	<u>27,263</u>
Creditors: amounts falling due within one year		<u>(27,227)</u>	<u>(22,253)</u>
Net current assets (liabilities)		<u>17,218</u>	<u>5,010</u>
Total assets less current liabilities		<u>41,777</u>	<u>35,012</u>
Total net assets (liabilities)		<u>41,777</u>	<u>35,012</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		41,776	35,011
Shareholders' funds		<u>41,777</u>	<u>35,012</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 October 2016

And signed on their behalf by:

Captain BM Pereira, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% straight line

Equipment - 33.33% straight line

Other accounting policies**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>60,000</u>
Amortisation	
At 1 April 2015	30,000
Charge for the year	6,000
On disposals	-
At 31 March 2016	<u>36,000</u>
Net book values	

At 31 March 2016	<u>24,000</u>
At 31 March 2015	<u>30,000</u>

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2015	244
Additions	835
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,079</u>
Depreciation	
At 1 April 2015	242
Charge for the year	278
On disposals	-
At 31 March 2016	<u>520</u>
Net book values	
At 31 March 2016	<u>559</u>
At 31 March 2015	<u>2</u>

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