

Registration number 02712055

Creative Licence Design Limited
Director's report and unaudited financial statements
for the year ended 31 May 2011

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COMPANIES HOUSE

Creative Licence Design Limited

Company information

Director	T Cohen
Secretary	L Cohen
Company number	02712055
Registered office	Ramsay House 18 Vera Avenue Grange Park London N21 1RA
Accountants	Ramsay Brown and Partners Ramsay House 18 Vera Avenue Grange Park London N21 1RA
Client reference	C085

Creative Licence Design Limited

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Creative Licence Design Limited

**Director's report
for the year ended 31 May 2011**

The director presents her report and the financial statements for the year ended 31 May 2011

Principal activity

The principal activity of the company was that of interior and graphic design consultants

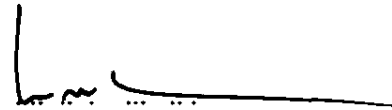
Director

The director who served during the year is as stated below

T Cohen

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 24/02/12 and signed on its behalf by



**L. Cohen
Secretary**

Creative Licence Design Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of Creative Licence Design Limited**

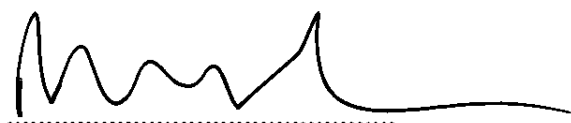
In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 31 May 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Ramsay Brown and Partners
Chartered Accountants

Ramsay House
18 Vera Avenue
Grange Park
London
N21 1RA

Date... 27th February 2012 ...

Creative Licence Design Limited

**Profit and loss account
for the year ended 31 May 2011**

		2011	2010
	Notes	£	£
Turnover	2	59,379	62,418
Distribution costs		(4,071)	(5,205)
Administrative expenses		(21,919)	(24,698)
Operating profit	3	<u>33,389</u>	<u>32,515</u>
Other interest receivable and similar income		<u>17</u>	<u>15</u>
Profit on ordinary activities before taxation		33,406	32,530
Tax on profit on ordinary activities	5	<u>(6,973)</u>	<u>(6,861)</u>
Profit for the year		26,433	25,669
Retained profit brought forward		9,031	8,362
Reserve Movements		<u>(25,000)</u>	<u>(25,000)</u>
Retained profit carried forward		<u><u>10,464</u></u>	<u><u>9,031</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Creative Licence Design Limited

**Balance sheet
as at 31 May 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		238		301
Current assets					
Stocks		150		150	
Debtors	8	5,568		6,660	
Cash at bank and in hand		16,931		15,379	
		<u>22,649</u>		<u>22,189</u>	
Creditors: amounts falling due within one year	9	<u>(12,323)</u>		<u>(13,359)</u>	
Net current assets			<u>10,326</u>		<u>8,830</u>
Total assets less current liabilities			<u>10,564</u>		<u>9,131</u>
Net assets			<u><u>10,564</u></u>		<u><u>9,131</u></u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account			<u>10,464</u>		<u>9,031</u>
Shareholders' funds			<u><u>10,564</u></u>		<u><u>9,131</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Creative Licence Design Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2011**

In approving these financial statements as director of the company I hereby confirm

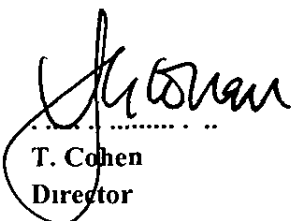
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on
behalf by

24.02.12

and signed on its



T. Cohen
Director

Registration number 02712055

The notes on pages 6 to 8 form an integral part of these financial statements.

Creative Licence Design Limited

Notes to the financial statements for the year ended 31 May 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2011 £	2010 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	63	83

4. Director's remuneration

	2011 £	2010 £
Remuneration and other benefits	5,000	4,940

Creative Licence Design Limited

**Notes to the financial statements
for the year ended 31 May 2011**

continued

5 Tax on profit on ordinary activities

Analysis of charge in period	2011	2010
	£	£
Current tax		
UK corporation tax at 21.00% (2010 - 21.00%)	6,973	6,861
	<u>6,973</u>	<u>6,861</u>

6. Dividends

Dividends paid and proposed on equity shares

	2011	2010
	£	£
Paid during the year		
Equity dividends on Ordinary shares	25,000	25,000
	<u>25,000</u>	<u>25,000</u>

7 Tangible fixed assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 June 2010	8,437	2,976	11,413
At 31 May 2011	<u>8,437</u>	<u>2,976</u>	<u>11,413</u>
Depreciation			
At 1 June 2010	8,320	2,792	11,112
Charge for the year	17	46	63
At 31 May 2011	<u>8,337</u>	<u>2,838</u>	<u>11,175</u>
Net book values			
At 31 May 2011	<u>100</u>	<u>138</u>	<u>238</u>
At 31 May 2010	<u>117</u>	<u>184</u>	<u>301</u>

Creative Licence Design Limited

**Notes to the financial statements
for the year ended 31 May 2011**

continued

8. Debtors	2011	2010
	£	£
Trade debtors	5,568	6,660
	<u>5,568</u>	<u>6,660</u>
 9. Creditors: amounts falling due within one year	 2011	 2010
	£	£
Corporation tax	6,973	6,861
Director's accounts	4,042	5,214
Accruals and deferred income	1,308	1,284
	<u>12,323</u>	<u>13,359</u>
 10. Share capital	 2011	 2010
	£	£
Authorised		
100 Ordinary shares of 1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of 1 each	100	100
	<u>100</u>	<u>100</u>

12. Related party transactions

During the year dividends of £25,000 (2010: £25,000) were paid to the director T. Cohen.

13. Controlling interest

The company was under the control of its director, T. Cohen, throughout the current and preceding year.