

Registered number
06684949

Pensnett Social Welfare Centre Limited

Abbreviated Accounts

31 December 2011

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COMPANIES HOUSE

Pensnett Social Welfare Centre Limited

Registered number: 06684949

**Abbreviated Balance Sheet
as at 31 December 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	4,217	5,294
Current assets			
Stocks		3,296	5,029
Debtors		4,267	3,887
Cash at bank and in hand		31,708	56,186
		<u>39,271</u>	<u>65,102</u>
Creditors amounts falling due within one year		<u>(58,381)</u>	<u>(65,101)</u>
Net current (liabilities)/assets		(19,110)	1
Net (liabilities)/assets		<u>(14,893)</u>	<u>5,295</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(14,894)	5,294
Shareholder's funds		<u>(14,893)</u>	<u>5,295</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J S Whittaker
Director

Approved by the board on 21 September 2012

Pensnett Social Welfare Centre Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the value of goods and services supplied by the company, net of value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and fittings	15% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Going concern

The accounts have been prepared under the going concern concept. The directors consider that this basis is appropriate for the preparation of the financial statements, as they believe that sufficient funding will be made available by the company's parent charity for the continued operations of the business

2 Tangible fixed assets

£

Cost

At 1 January 2011	7,178
At 31 December 2011	<u>7,178</u>

Depreciation

At 1 January 2011	1,884
Charge for the year	<u>1,077</u>
At 31 December 2011	<u>2,961</u>

Net book value

At 31 December 2011	<u>4,217</u>
At 31 December 2010	<u>5,294</u>

Pensnett Social Welfare Centre Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

4 Going concern

The financial statements have been prepared on a going concern basis which depends upon continuing financial support of it's parent charity. As the parent charity has confirmed it's continuing support, no adjustments have been included in the financial statements which would be necessary if this support was not forthcoming.