Registered number
05445149

PERFORMANCE REGISTRATIONS LTD

Filleted Accounts

31 March 2018

PERFORMANCE REGISTRATIONS LTD

Registered number: 05445149

Balance Sheet

as at 31 March 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		915		658
Current assets					
Stocks		42,371		43,317	
Cash at bank and in hand		2,002		4,393	
		44,373		47,710	
Creditors: amounts falling due within one year	3	(26,655)		(26,248)	
Net current assets			17,718		21,462
Total assets less current liabilities			18,633		22,120
Creditors: amounts falling due after more than one year	4		(9,324)		(13,193)
Net assets			9,309		8,927
Capital and reserves					
Called up share capital			50		50
Profit and loss account			9,259		8,877
Shareholders' funds			9,309		8,927

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

ABID HUSSAIN MALIK

Director

Approved by the board on 7 November 2018

PERFORMANCE REGISTRATIONS LTD

Notes to the Accounts

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2017	1,128

Additions	519
At 31 March 2018	1,647
Depreciation	
At 1 April 2017	470
Charge for the year	262
At 31 March 2018	732
Net book value	
At 31 March 2018	915
At 31 March 2017	658

3 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	400	350
Taxation and social security costs	1,838	1,336
Other creditors	24,417	24,562
	26,655	26,248

4 Creditors: amounts falling due after one year

	2018	2017
	£	£
Bank loans	9,324	13,193

5 Other information

PERFORMANCE REGISTRATIONS LTD is a private company limited by shares and incorporated in England. Its registered office is:

68 ROOLEY LANE
BRADFORD
BD5 8LX