

**PERIGORDEAN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 5TH APRIL 1997**



# PERIGORDEAN LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 5TH APRIL 1997

	Notes	1997	1996
		£	£
<b>Fixed Assets</b>	2		
Tangible fixed assets		467,619	452,934
<b>Current Assets</b>			
Stock and work in progress		13,400	15,630
Debtors		1,384	3,953
Current assets investments		4,145	4,145
Cash at Bank and in Hand		3,272	2,012
		22,201	25,740
<b>Creditors: Amounts Falling Due Within One Year</b>		1,929	35,729
<b>Net Current Assets/Liabilities</b>		20,272	(9,989)
<b>Total Assets Less Current Liabilities</b>		487,891	442,945
<b>Creditors: Amounts Falling Due After More Than One Year</b>		760,767	660,684
		(272,876)	(217,739)
<b>Capital and Reserves</b>			
Share Capital - Equity	3	100	100
Profit and loss account		(272,976)	(217,839)
<b>Shareholders' Funds</b>		(272,876)	(217,739)

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 5th April 1997.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**PERIGORDEAN LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 5TH APRIL 1997**

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These accounts were approved by the board on 16th December 1997 and signed on its behalf.

David Gordon-Dean

Mr D Gordon-Dean  
Director

# PERIGORDEAN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 1997

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### 1 Accounting Policies

#### *Basis of Accounting*

The Accounts have been prepared in accordance with the Companies Act 1985, and with applicable accounting standards, with the exception that Freehold Premises and Refurbishments have not been revalued to comply with Statement of Accounting Practice No. 19. The Directors do not consider that the cost of obtaining professional valuations can be justified to the members of the company, particularly as fluctuations in property values would require amendments each year.

#### *Financial support*

The company's funding has been provided by its associated companies who have confirmed their intention to continue to provide ongoing financial support as required.

#### *Turnover*

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### *Depreciation*

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments over their expected useful lives. The rates and periods generally applicable are:

Freehold premises and refurbishments	Nil
Furniture and equipment	15% Straight line

#### *Investments*

Current asset investments are stated at cost less any permanent diminution in value.

#### *Stocks*

Livestock is valued at 75% of estimated market value.

#### *Deferred Taxation*

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise.

#### *Foreign Currencies*

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Exchange differences are dealt with through the profit and loss account.

# PERIGORDEAN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 1997

### 2 Fixed Assets

	Tangible Fixed Assets
	£
<b>Cost</b>	
At 6th April 1996	480,839
Additions	26,025
<b>At 5th April 1997</b>	<b>506,864</b>
<b>Depreciation and Amortisation</b>	
At 6th April 1996	27,905
Charge for the year	11,340
<b>At 5th April 1997</b>	<b>39,245</b>
<b>Net Book Value</b>	
<b>At 5th April 1997</b>	<b>467,619</b>
<i>At 5th April 1996</i>	<i>452,934</i>

### 3 Share Capital

	1997 £	1996 £
<b>Authorised</b>		
100 Ordinary shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>
<b>Allotted</b>		
<b>Equity Shares</b>		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100