

**GSD FREIGHT SERVICES LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 10 JANUARY 2017 TO 31 JANUARY 2018**

**GSD FREIGHT SERVICES LTD**  
**UNAUDITED ACCOUNTS**  
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**GSD FREIGHT SERVICES LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 10 JANUARY 2017 TO 31 JANUARY 2018**

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<b>Director</b>	Raneesh Kaur Dhillon
<b>Company Number</b>	10555977 (England and Wales)
<b>Registered Office</b>	20 BURNS AVENUE SOUTHALL / LONDON UB1 2LR UNITED KINGDOM
<b>Accountants</b>	Kimti and Co-Accountants 387 Allenby Road Southall Middlesex UB1 2HF

**GSD FREIGHT SERVICES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2018**

	Notes	2018 £
<b>Fixed assets</b>		
Tangible assets	4	3,563
<b>Current assets</b>		
Cash at bank and in hand		289
<b>Creditors: amounts falling due within one year</b>	5	(13,500)
<b>Net current liabilities</b>		(13,211)
<b>Net liabilities</b>		(9,648)
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		(9,649)
<b>Shareholders' funds</b>		(9,648)

For the period ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 6 October 2018.

Raneesh Kaur Dhillon  
Director

Company Registration No. 10555977

**GSD FREIGHT SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 10 JANUARY 2017 TO 31 JANUARY 2018**

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**1 Statutory information**

GSD Freight Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 10555977. The registered office is 20 BURNS AVENUE, SOUTHALL / LONDON, UBI 2LR, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

**4 Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 10 January 2017	-	-	-
Additions	4,500	250	4,750
At 31 January 2018	4,500	250	4,750
<b>Depreciation</b>			
Charge for the period	1,125	62	1,187
At 31 January 2018	1,125	62	1,187
<b>Net book value</b>			
At 31 January 2018	3,375	188	3,563

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<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>
	<b>£</b>
Other creditors	12,250
Accruals	1,250
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	13,500
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**6 Average number of employees**

During the period the average number of employees was 1.

