

# Personal Touch Accounts Ltd

Director's Report and Unaudited Financial Statements

for the Year Ended 31 May 2014

Broadhead Accountants Limited

**Personal Touch Accounts Ltd**  
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**Personal Touch Accounts Ltd**  
**Company Information**

**Director**

Gemini Shah

**Registered office**

24 Claremont Avenue

Harrow

Middlesex

HA3 0UH

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**Personal Touch Accounts Ltd**  
**Director's Report for the Year Ended 31 May 2014**

The director presents her report and the unaudited financial statements for the year ended 31 May 2014.

**Director of the company**

The director who held office during the year was as follows:

Gemini Shah

**Principal activity**

The principal activity of the company is providing accountancy services.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 26 November 2014 and signed on its behalf by:

.....

Gemini Shah

Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Financial Statements of  
Personal Touch Accounts Ltd for the Year Ended 31 May 2014**

In order to assist you to fulfil your directors' duties under the Companies Act 2006, we have prepared for your review and approval the financial statements of Personal Touch Accounts Ltd for the year ended 31 May 2014. These financial statements have been prepared from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to ethical and other professional requirements.

This report is made solely to the Board of Directors of Personal Touch Accounts Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Personal Touch Accounts Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Personal Touch Accounts Ltd and its Board of Directors as a body for our work or for this report.

The acceptance of the financial statements and the directors' report by the directors indicates acceptance of our accountants' report too. Use of these financial statements by external parties indicates acknowledgement of these conditions and limitations.

.....  
Broadhead Accountants Limited Chartered Accountants Suite 402 Britannia House 1-11 Glenthorne Road Hammersmith  
London W6 0LH

1 December 2014

**Personal Touch Accounts Ltd**  
**Profit and Loss Account for the Year Ended 31 May 2014**

	Note	2014 £	2013 £
Turnover		105,055	107,254
Administrative expenses		<u>(13,967)</u>	<u>(11,223)</u>
Operating profit		91,088	96,031
Other interest receivable and similar income		<u>41</u>	<u>28</u>
Profit on ordinary activities before taxation		91,129	96,059
Tax on profit on ordinary activities	<u>3</u>	<u>(18,226)</u>	<u>(19,212)</u>
Profit for the financial year	<u>8</u>	<u><u>72,903</u></u>	<u><u>76,847</u></u>

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 6 to 8 form an integral part of these financial statements.

**Personal Touch Accounts Ltd**  
**(Registration number: 06251110)**  
**Balance Sheet at 31 May 2014**

	Note	2014 £	2013 £
<b>Current assets</b>			
Debtors	<u>4</u>	7,650	15,300
Cash at bank and in hand		<u>279,898</u>	<u>311,819</u>
		287,548	327,119
Creditors: Amounts falling due within one year	<u>5</u>	<u>(29,926)</u>	<u>(112,400)</u>
Net assets		<u><u>257,622</u></u>	<u><u>214,719</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	100	100
Profit and loss account	<u>8</u>	<u>257,522</u>	<u>214,619</u>
Shareholders' funds		<u><u>257,622</u></u>	<u><u>214,719</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director on 26 November 2014

.....  
Gemini Shah  
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

**Personal Touch Accounts Ltd**  
**Notes to the Financial Statements for the Year Ended 31 May 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Director's remuneration**

The director's remuneration for the year was as follows:

	2014 £	2013 £
Remuneration	<u>7,740</u>	<u>7,522</u>

**3 Taxation**

**Tax on profit on ordinary activities**

	2014 £	2013 £
<b>Current tax</b>		
Corporation tax charge	<u>18,226</u>	<u>19,212</u>



**Personal Touch Accounts Ltd**  
**Notes to the Financial Statements for the Year Ended 31 May 2014**  
*..... continued*

**4 Debtors**

	2014 £	2013 £
Trade debtors	7,650	15,300
	<u>7,650</u>	<u>15,300</u>

**5 Creditors: Amounts falling due within one year**

	2014 £	2013 £
Trade creditors	420	420
Corporation tax	18,226	19,212
Other taxes and social security	3,924	4,399
Other creditors	7,356	88,369
	<u>29,926</u>	<u>112,400</u>

**6 Share capital**

**Allotted, called up and fully paid shares**

	2014	2013			
	No.	£	No.	£	
Ordinary share of £1 each		100	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**7 Dividends**

	2014 £	2013 £
<b>Dividends paid</b>		
Current year interim dividend paid	30,000	31,400
	<u>30,000</u>	<u>31,400</u>

**Personal Touch Accounts Ltd**  
**Notes to the Financial Statements for the Year Ended 31 May 2014**  
*..... continued*

8	Reserves	Profit and loss account £	Total £
	At 1 June 2013	214,619	214,619
	Profit for the year	72,903	72,903
	Dividends	<u>(30,000)</u>	<u>(30,000)</u>
	At 31 May 2014	<u><u>257,522</u></u>	<u><u>257,522</u></u>

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