

Registration number 4554454
England and Wales

CREATIVEYES LIMITED

Abbreviated accounts

for the year ended 31 October 2009

WEDNESDAY



A05 *AKSCAKPH* 09/06/2010 356
COMPANIES HOUSE

CREATIVEYES LIMITED

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

CREATIVEYES LIMITED

Abbreviated balance sheet as at 31 October 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,836		7,780
Current assets					
Debtors		8,820		5,686	
Cash at bank and in hand		3,347		6,286	
		<u>12,167</u>		<u>11,972</u>	
Creditors: amounts falling due within one year		<u>(18,532)</u>		<u>(19,136)</u>	
Net current (liabilities)			<u>(6,365)</u>		<u>(7,164)</u>
Total assets less current liabilities			(529)		616
Provisions for liabilities			<u>(461)</u>		<u>(669)</u>
Deficiency of assets			<u><u>(990)</u></u>		<u><u>(53)</u></u>
 Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(991)</u>		<u>(54)</u>
Shareholders' funds			<u><u>(990)</u></u>		<u><u>(53)</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

CREATIVEYES LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2009**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2009 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 6 May 2010 and signed on its behalf by



R.J. Jefferson
Director

Registration number 4554454

The notes on pages 3 to 4 form an integral part of these financial statements.

CREATIVEYES LIMITED

Notes to the abbreviated financial statements for the year ended 31 October 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Equipment	-	15% reducing balance
Computer equipment	-	33 1/3% reducing balance

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.5. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax assets and liabilities are not discounted

CREATIVEYES LIMITED

Notes to the abbreviated financial statements for the year ended 31 October 2009

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 November 2008	16,649	
Additions	2,096	
Disposals	(7,634)	
At 31 October 2009	<u>11,111</u>	
Depreciation		
At 1 November 2008	8,869	
On disposals	(5,117)	
Charge for year	1,523	
At 31 October 2009	<u>5,275</u>	
Net book values		
At 31 October 2009	<u>5,836</u>	
At 31 October 2008	<u>7,780</u>	
3. Share capital	2009 £	2008 £
Authorised		
1 Ordinary share of £1 each	<u>1</u>	
Allotted, called up and fully paid		
1 Ordinary share of £1 each	<u>1</u>	
Equity Shares		
1 Ordinary share of £1 each	<u>1</u>	

4. Transactions with director

At 31 October 2009 the company owed to R J Jefferson £12,256 (2008 - £13,649)

The balance represents unsecured, interest free loans repayable on demand