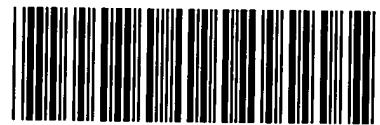


Charity number: 1150859
Company number: 7992682

Personal Bridge Ltd
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2015

SATURDAY



A30 *A4HQLTH5* #32
COMPANIES HOUSE

Personal Bridge Ltd
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 12

Personal Bridge Ltd
(A company limited by guarantee)

Legal and administrative information

Charity number	1150859
Company registration number	7992682
Business address	80 Lowtown Pudsey Leeds LS28 7AA
Registered office	16 Broom Gardens Belle Isle Leeds LS10 3JW
Trustees	Lynne D Duncan Wayne Richard Duncan Jeffrey Windsor
Secretary	Lynne D Duncan
Accountants	Bohorun & Co Ltd T/a Bohoruns 214 York Raod Leeds LS9 9LN
Bankers	Yorkshire Bank 1 Penny Hill Centre Church Street Leeds LS10 2AP

Personal Bridge Ltd
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2015

Structure, governance and management

Personal Bridge was established on 15 March 2012. Personal bridge is a charitable company incorporated on 15 March 2012, with company registration number 7992682 and a charity registration 1150859.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels will provide sufficient recourses in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have systems in place to mitigate the significant risks.

Objectives and activities

The aims and objectives of the charity are to support individuals in the United Kingdom, trapped in drugs and alcohol addiction, achieve freedom from their habits, and to work towards re-entry back into local community and restored relationships were possible. As well as to promote a transfer of character, by the introduction of a more positive way of thinking, and developing positive mental & physical work ethic, through various working opportunities. We also encourage and help develop practical life skills to enable individuals to make good, healthy decisions.

Achievements and performance

Our achievements have made significant differences to the lives of many individuals.

Financial review

The attached financial statements show the current state of finances, which the trustees consider to be sound, especially in light of the nature of our charity activities.

Statement of trustees' responsibilities

The trustees (who are also directors of Personal Bridge Ltd for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Personal Bridge Ltd
(A company limited by guarantee)

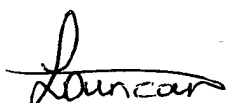
Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2015

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

A handwritten signature in black ink, appearing to read 'Lynne D Duncan', with a stylized flourish at the end.

Secretary

Lynne D Duncan

Date: 31.03.15....

Personal Bridge Ltd
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Personal Bridge Ltd.

I report on the accounts of Personal Bridge Ltd for the year ended 31 March 2015 set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
D P Bohoruns FCCA FCM

Independent examiner

BOHORUNS
214 York Road
Leeds
LS9 9LN

Date: 8.10.2015

Personal Bridge Ltd
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2015

	Notes	Unrestricted funds. £	2015 Total. £	2014 Total. £
Incoming resources				
Incoming resources from generating funds:				
Investment income	2	569	569	331
Incoming resources from charitable activities	3	209,707	209,707	242,299
Total incoming resources		<u>210,276</u>	<u>210,276</u>	<u>242,630</u>
Resources expended				
Costs of generating funds:				
Cost of generating voluntary income	4	138,056	138,056	148,865
Governance costs	5	1,355	1,355	1,687
Total resources expended		<u>139,411</u>	<u>139,411</u>	<u>150,552</u>
Net movement in funds		70,865	70,865	92,078
Net incoming resources for the year /				
Net income for the year		70,865	70,865	92,078
Total funds brought forward		<u>125,840</u>	<u>125,840</u>	<u>33,762</u>
Total funds carried forward		<u>196,705</u>	<u>196,705</u>	<u>125,840</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 12 form an integral part of these financial statements.

Personal Bridge Ltd
(A company limited by guarantee)

Balance sheet
as at 31 March 2015

	Notes	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	9		3,800		4,072
Current assets					
Stocks		25,000		-	
Debtors	10	-		2,688	
Cash at bank and in hand		172,349		123,817	
		<u>197,349</u>		<u>126,505</u>	
Creditors: amounts falling due within one year	11	<u>(4,444)</u>		<u>(4,737)</u>	
Net current assets			192,905		121,768
Net assets			<u>196,705</u>		<u>125,840</u>
Funds	12				
Unrestricted income funds			196,705		125,840
Total funds			<u>196,705</u>		<u>125,840</u>

The Balance Sheet continues on the following page.

The notes on pages 8 to 12 form an integral part of these financial statements.

Personal Bridge Ltd
(A company limited by guarantee)

Balance sheet (continued)

**Trustees statements required by the Companies Act 2006
for the year ended 31 March 2015**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2015.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on 8/10/15..... and signed on its behalf by



Lynne D Duncan
Director

The notes on pages 8 to 12 form an integral part of these financial statements.

Personal Bridge Ltd
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2015

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Personal Bridge Ltd
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2015

2. Investment income

	Unrestricted funds £	2015 Total £	2014 Total £
Bank interest receivable	569	569	331
	<u>569</u>	<u>569</u>	<u>331</u>

3. Incoming resources from charitable activities

	Unrestricted funds £	2015 Total £	2014 Total £
Voluntary income generated	209,367	209,367	203,299
Donation	340	340	39,000
	<u>209,707</u>	<u>209,707</u>	<u>242,299</u>

4. Cost of generating voluntary income

	Unrestricted funds £	2015 Total £	2014 Total £
Sponsorship	14,789	14,789	-
Training & social inclusion	148,267	148,267	148,865
Closing Stock	(25,000)	(25,000)	-
	<u>138,056</u>	<u>138,056</u>	<u>148,865</u>

5. Governance costs

	Unrestricted funds £	2015 Total £	2014 Total £
Accountancy fees	525	525	500
Bookkeeping	794	794	1,186
Legal fees	36	36	-
Office expenses - Other	-	-	1
	<u>1,355</u>	<u>1,355</u>	<u>1,687</u>

Personal Bridge Ltd
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2015

6. Net incoming resources for the year

	2015	2014
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	1,708	1,357
Bookkeeping	794	1,186
	<u> </u>	<u> </u>

7. Employees

Employment costs	Year ended
	2015
	£
Wages and salaries	14,789
	<u> </u>
	<u>14,789</u>

No employee received emoluments of more than £60,000 (2014 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2015	2014
Number	Number
<u> </u>	<u> </u>
-	2

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Personal Bridge Ltd
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2015

9. Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2014	177	479	4,817	5,473
Additions	159	1,277	-	1,436
At 31 March 2015	<u>336</u>	<u>1,756</u>	<u>4,817</u>	<u>6,909</u>
Depreciation				
At 1 April 2014	77	120	1,204	1,401
Charge for the year	65	439	1,204	1,708
At 31 March 2015	<u>142</u>	<u>559</u>	<u>2,408</u>	<u>3,109</u>
Net book values				
At 31 March 2015	<u>194</u>	<u>1,197</u>	<u>2,409</u>	<u>3,800</u>
At 31 March 2014	<u>100</u>	<u>359</u>	<u>3,613</u>	<u>4,072</u>

10. Debtors

	2015 £	2014 £
Prepayments and accrued income	<u>-</u>	<u>2,688</u>

11. Creditors: amounts falling due within one year

	2015 £	2014 £
Other taxes and social security	3,634	4,072
Accruals and deferred income	810	665
	<u>4,444</u>	<u>4,737</u>

Personal Bridge Ltd
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2015

12. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 March 2015 as represented by:		
Tangible fixed assets	3,800	3,800
Current assets	197,349	197,349
Current liabilities	(4,444)	(4,444)
	<u>196,705</u>	<u>196,705</u>

13. Unrestricted funds

	At 1 April 2013 2014 £	Incoming resources £	Outgoing resources £	At 31 March 2014 2015 £
General Funds	<u>125,840</u>	<u>210,276</u>	<u>(139,411)</u>	<u>196,705</u>

14. Company limited by guarantee

Personal Bridge Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.